## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®



## **Southwest Iowa Association of REALTORS®**

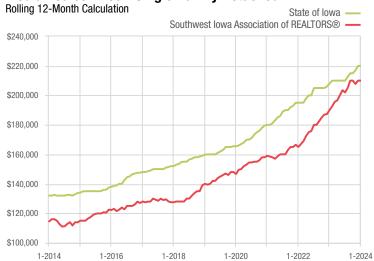
**Includes Mills and Pottawattamie Counties** 

Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	82	101	+ 23.2%	82	101	+ 23.2%		
Pending Sales	86	55	- 36.0%	86	55	- 36.0%		
Closed Sales	57	56	- 1.8%	57	56	- 1.8%		
Days on Market Until Sale	22	24	+ 9.1%	22	24	+ 9.1%		
Median Sales Price*	\$185,000	\$197,000	+ 6.5%	\$185,000	\$197,000	+ 6.5%		
Average Sales Price*	\$210,727	\$222,775	+ 5.7%	\$210,727	\$222,775	+ 5.7%		
Percent of List Price Received*	98.6%	97.3%	- 1.3%	98.6%	97.3%	- 1.3%		
Inventory of Homes for Sale	65	141	+ 116.9%		_	_		
Months Supply of Inventory	0.6	1.6	+ 166.7%		_	_		

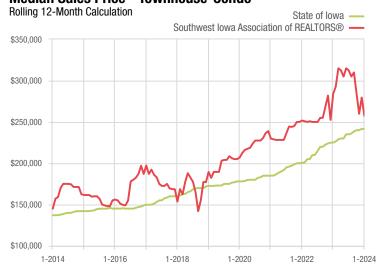
Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	9	3	- 66.7%	9	3	- 66.7%		
Pending Sales	9	3	- 66.7%	9	3	- 66.7%		
Closed Sales	8	5	- 37.5%	8	5	- 37.5%		
Days on Market Until Sale	6	24	+ 300.0%	6	24	+ 300.0%		
Median Sales Price*	\$315,000	\$375,000	+ 19.0%	\$315,000	\$375,000	+ 19.0%		
Average Sales Price*	\$316,331	\$390,780	+ 23.5%	\$316,331	\$390,780	+ 23.5%		
Percent of List Price Received*	99.6%	100.3%	+ 0.7%	99.6%	100.3%	+ 0.7%		
Inventory of Homes for Sale	3	12	+ 300.0%		_	_		
Months Supply of Inventory	1.0	2.3	+ 130.0%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.