Local Market Update – January 2024A Research Tool Provided by Iowa Association of REALTORS®



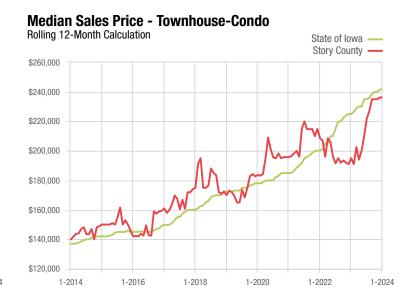
Story County

Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	50	53	+ 6.0%	50	53	+ 6.0%	
Pending Sales	55	51	- 7.3%	55	51	- 7.3%	
Closed Sales	30	32	+ 6.7%	30	32	+ 6.7%	
Days on Market Until Sale	31	34	+ 9.7%	31	34	+ 9.7%	
Median Sales Price*	\$205,350	\$250,450	+ 22.0%	\$205,350	\$250,450	+ 22.0%	
Average Sales Price*	\$241,451	\$312,550	+ 29.4%	\$241,451	\$312,550	+ 29.4%	
Percent of List Price Received*	98.7%	98.2%	- 0.5%	98.7%	98.2%	- 0.5%	
Inventory of Homes for Sale	87	115	+ 32.2%		_	_	
Months Supply of Inventory	1.1	1.7	+ 54.5%		_	_	

Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	9	27	+ 200.0%	9	27	+ 200.0%		
Pending Sales	11	14	+ 27.3%	11	14	+ 27.3%		
Closed Sales	4	6	+ 50.0%	4	6	+ 50.0%		
Days on Market Until Sale	29	24	- 17.2%	29	24	- 17.2%		
Median Sales Price*	\$241,875	\$214,500	- 11.3%	\$241,875	\$214,500	- 11.3%		
Average Sales Price*	\$259,438	\$222,483	- 14.2%	\$259,438	\$222,483	- 14.2%		
Percent of List Price Received*	97.8%	94.9%	- 3.0%	97.8%	94.9%	- 3.0%		
Inventory of Homes for Sale	26	35	+ 34.6%		_	_		
Months Supply of Inventory	2.3	3.6	+ 56.5%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Story County \$300,000 \$250,000 \$200,000 \$150,000 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.