## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®



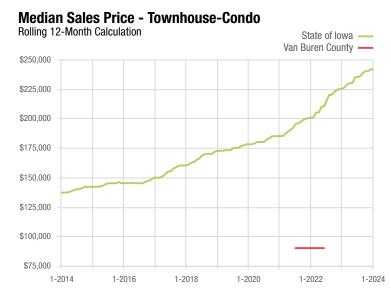
## **Van Buren County**

Single-Family Detached		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	5	1	- 80.0%	5	1	- 80.0%		
Pending Sales	4	3	- 25.0%	4	3	- 25.0%		
Closed Sales	3	2	- 33.3%	3	2	- 33.3%		
Days on Market Until Sale	5	56	+ 1,020.0%	5	56	+ 1,020.0%		
Median Sales Price*	\$100,000	\$100,000	0.0%	\$100,000	\$100,000	0.0%		
Average Sales Price*	\$130,733	\$100,000	- 23.5%	\$130,733	\$100,000	- 23.5%		
Percent of List Price Received*	97.0%	84.7%	- 12.7%	97.0%	84.7%	- 12.7%		
Inventory of Homes for Sale	11	7	- 36.4%		_	_		
Months Supply of Inventory	2.8	1.6	- 42.9%		_			

Townhouse-Condo	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Van Buren County \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.