## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®



## **Wapello County**

Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	20	16	- 20.0%	20	16	- 20.0%	
Pending Sales	21	22	+ 4.8%	21	22	+ 4.8%	
Closed Sales	17	13	- 23.5%	17	13	- 23.5%	
Days on Market Until Sale	46	50	+ 8.7%	46	50	+ 8.7%	
Median Sales Price*	\$122,500	\$114,000	- 6.9%	\$122,500	\$114,000	- 6.9%	
Average Sales Price*	\$145,324	\$110,223	- 24.2%	\$145,324	\$110,223	- 24.2%	
Percent of List Price Received*	96.9%	98.3%	+ 1.4%	96.9%	98.3%	+ 1.4%	
Inventory of Homes for Sale	43	49	+ 14.0%		_	_	
Months Supply of Inventory	1.5	1.8	+ 20.0%		_	_	

Townhouse-Condo		January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_	<del></del>		_	_		
Median Sales Price*	_	_			_	_		
Average Sales Price*	_	_			_	_		
Percent of List Price Received*	_				_	_		
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_				_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Wapello County • \$250,000 \$200,000 \$150,000 \$100.000 \$50,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.