## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®



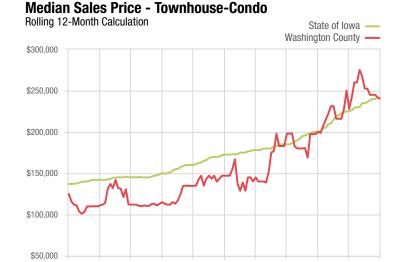
## **Washington County**

Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	10	26	+ 160.0%	10	26	+ 160.0%	
Pending Sales	14	12	- 14.3%	14	12	- 14.3%	
Closed Sales	8	11	+ 37.5%	8	11	+ 37.5%	
Days on Market Until Sale	63	47	- 25.4%	63	47	- 25.4%	
Median Sales Price*	\$175,000	\$201,500	+ 15.1%	\$175,000	\$201,500	+ 15.1%	
Average Sales Price*	\$226,688	\$256,305	+ 13.1%	\$226,688	\$256,305	+ 13.1%	
Percent of List Price Received*	96.9%	99.0%	+ 2.2%	96.9%	99.0%	+ 2.2%	
Inventory of Homes for Sale	51	55	+ 7.8%		_	_	
Months Supply of Inventory	2.2	2.4	+ 9.1%		_	_	

Townhouse-Condo		January			Year to Date	
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	8	4	- 50.0%	8	4	- 50.0%
Pending Sales	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	218	80	- 63.3%	218	80	- 63.3%
Median Sales Price*	\$360,000	\$120,000	- 66.7%	\$360,000	\$120,000	- 66.7%
Average Sales Price*	\$360,000	\$120,000	- 66.7%	\$360,000	\$120,000	- 66.7%
Percent of List Price Received*	100.0%	95.2%	- 4.8%	100.0%	95.2%	- 4.8%
Inventory of Homes for Sale	19	5	- 73.7%		_	_
Months Supply of Inventory	10.0	2.2	- 78.0%		_	_

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Washington County \$240,000 \$220,000 \$200,000 \$180,000 \$160,000 \$140.000 \$120,000 \$100,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2014

1-2018

1-2020

1-2022

1-2024

1-2016