## **Local Market Update – January 2024**A Research Tool Provided by Iowa Association of REALTORS®



## **Woodbury County**

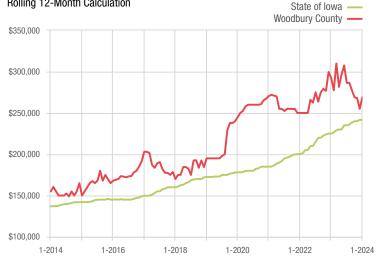
Single-Family Detached	January			Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	57	66	+ 15.8%	57	66	+ 15.8%	
Pending Sales	56	53	- 5.4%	56	53	- 5.4%	
Closed Sales	51	64	+ 25.5%	51	64	+ 25.5%	
Days on Market Until Sale	41	37	- 9.8%	41	37	- 9.8%	
Median Sales Price*	\$170,000	\$225,000	+ 32.4%	\$170,000	\$225,000	+ 32.4%	
Average Sales Price*	\$222,388	\$221,574	- 0.4%	\$222,388	\$221,574	- 0.4%	
Percent of List Price Received*	96.0%	99.3%	+ 3.4%	96.0%	99.3%	+ 3.4%	
Inventory of Homes for Sale	95	139	+ 46.3%		_	_	
Months Supply of Inventory	1.2	1.8	+ 50.0%		_	_	

Townhouse-Condo		January			Year to Date	
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	3	3	0.0%	3	3	0.0%
Pending Sales	6	4	- 33.3%	6	4	- 33.3%
Closed Sales	4	3	- 25.0%	4	3	- 25.0%
Days on Market Until Sale	33	51	+ 54.5%	33	51	+ 54.5%
Median Sales Price*	\$200,500	\$260,000	+ 29.7%	\$200,500	\$260,000	+ 29.7%
Average Sales Price*	\$185,250	\$282,500	+ 52.5%	\$185,250	\$282,500	+ 52.5%
Percent of List Price Received*	99.2%	97.0%	- 2.2%	99.2%	97.0%	- 2.2%
Inventory of Homes for Sale	14	12	- 14.3%		_	_
Months Supply of Inventory	2.6	2.6	0.0%		<del>_</del>	_

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Woodbury County -\$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125.000 \$100,000 \$75,000 1-2016 1-2018 1-2020 1-2022 1-2024

## **Median Sales Price - Townhouse-Condo** Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.