

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®

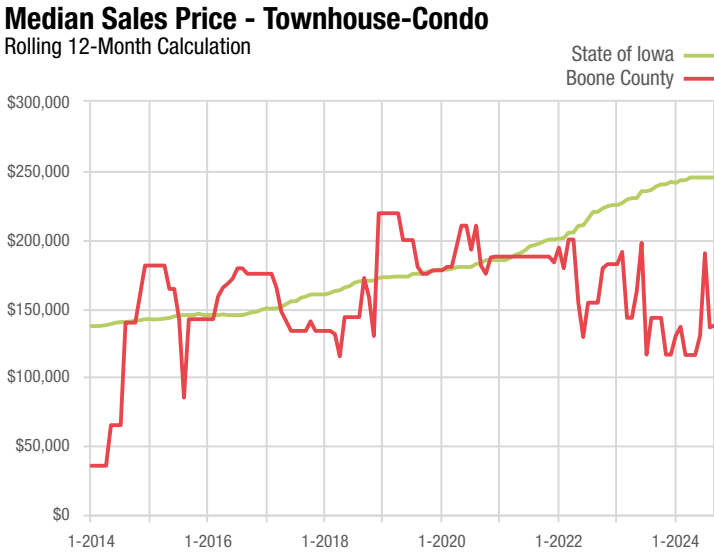
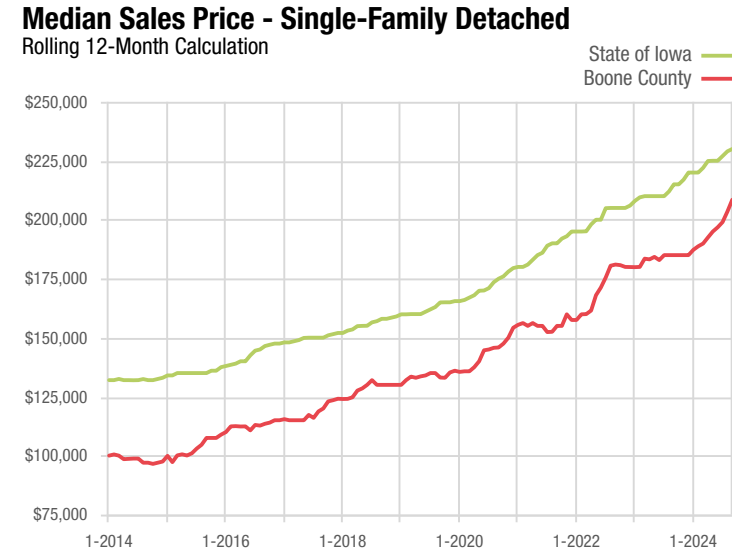


Boone County

Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	43	31	- 27.9%	343	354	+ 3.2%
Pending Sales	24	28	+ 16.7%	271	301	+ 11.1%
Closed Sales	24	32	+ 33.3%	257	281	+ 9.3%
Days on Market Until Sale	22	18	- 18.2%	32	35	+ 9.4%
Median Sales Price*	\$186,250	\$201,250	+ 8.1%	\$187,750	\$217,500	+ 15.8%
Average Sales Price*	\$239,646	\$235,606	- 1.7%	\$212,903	\$245,189	+ 15.2%
Percent of List Price Received*	97.8%	97.2%	- 0.6%	98.3%	98.0%	- 0.3%
Inventory of Homes for Sale	70	67	- 4.3%	—	—	—
Months Supply of Inventory	2.4	2.3	- 4.2%	—	—	—

Townhouse-Condo	September			Year to Date		
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	1	—	9	12	+ 33.3%
Pending Sales	0	1	—	8	10	+ 25.0%
Closed Sales	0	3	—	8	10	+ 25.0%
Days on Market Until Sale	—	47	—	86	43	- 50.0%
Median Sales Price*	—	\$139,000	—	\$116,250	\$137,500	+ 18.3%
Average Sales Price*	—	\$146,000	—	\$141,450	\$155,540	+ 10.0%
Percent of List Price Received*	—	96.9%	—	96.7%	98.1%	+ 1.4%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.6	2.2	+ 266.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.