

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®

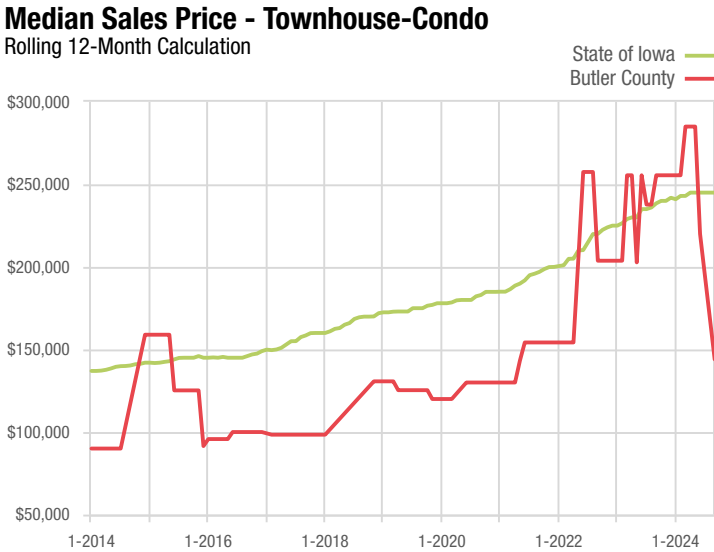
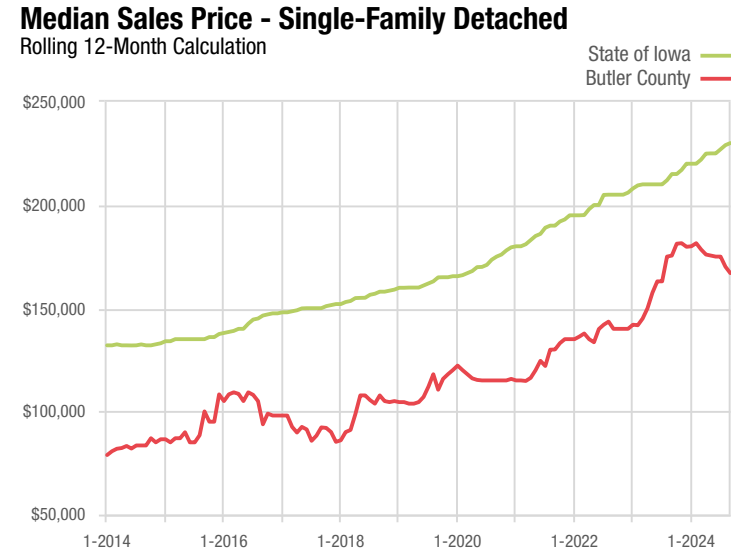


Butler County

Single-Family Detached	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	10	19	+ 90.0%	109	113	+ 3.7%
Pending Sales	9	12	+ 33.3%	94	84	- 10.6%
Closed Sales	17	12	- 29.4%	94	74	- 21.3%
Days on Market Until Sale	29	21	- 27.6%	38	45	+ 18.4%
Median Sales Price*	\$170,100	\$146,500	- 13.9%	\$187,500	\$170,000	- 9.3%
Average Sales Price*	\$221,735	\$175,000	- 21.1%	\$205,785	\$194,455	- 5.5%
Percent of List Price Received*	97.9%	97.7%	- 0.2%	96.5%	97.6%	+ 1.1%
Inventory of Homes for Sale	21	36	+ 71.4%	—	—	—
Months Supply of Inventory	2.0	4.0	+ 100.0%	—	—	—

Townhouse-Condo	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	3	1	- 66.7%
Pending Sales	0	1	—	3	1	- 66.7%
Closed Sales	0	1	—	3	1	- 66.7%
Days on Market Until Sale	—	145	—	119	145	+ 21.8%
Median Sales Price*	—	\$144,000	—	\$255,500	\$144,000	- 43.6%
Average Sales Price*	—	\$144,000	—	\$275,167	\$144,000	- 47.7%
Percent of List Price Received*	—	96.1%	—	96.7%	96.1%	- 0.6%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.