

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



Des Moines County

Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	36	51	+ 41.7%	397	422	+ 6.3%
Pending Sales	33	41	+ 24.2%	391	364	- 6.9%
Closed Sales	41	47	+ 14.6%	372	350	- 5.9%
Days on Market Until Sale	42	44	+ 4.8%	39	37	- 5.1%
Median Sales Price*	\$135,000	\$142,000	+ 5.2%	\$134,000	\$134,000	0.0%
Average Sales Price*	\$171,740	\$177,269	+ 3.2%	\$159,132	\$156,226	- 1.8%
Percent of List Price Received*	95.9%	93.9%	- 2.1%	95.7%	95.8%	+ 0.1%
Inventory of Homes for Sale	65	100	+ 53.8%	—	—	—
Months Supply of Inventory	1.6	2.4	+ 50.0%	—	—	—

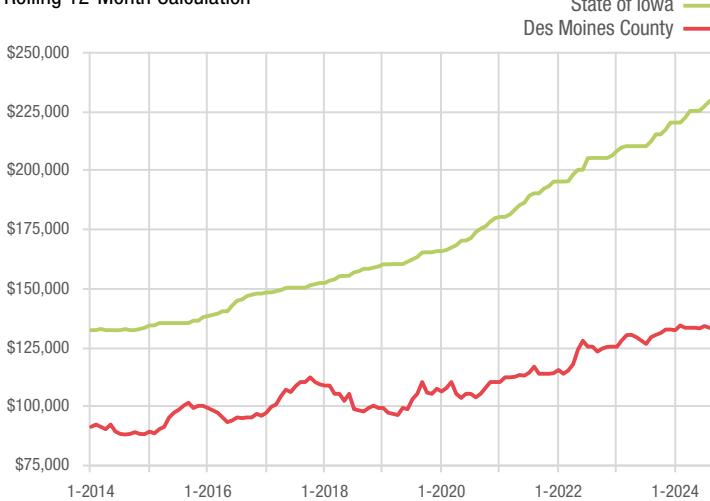
Townhouse-Condo

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

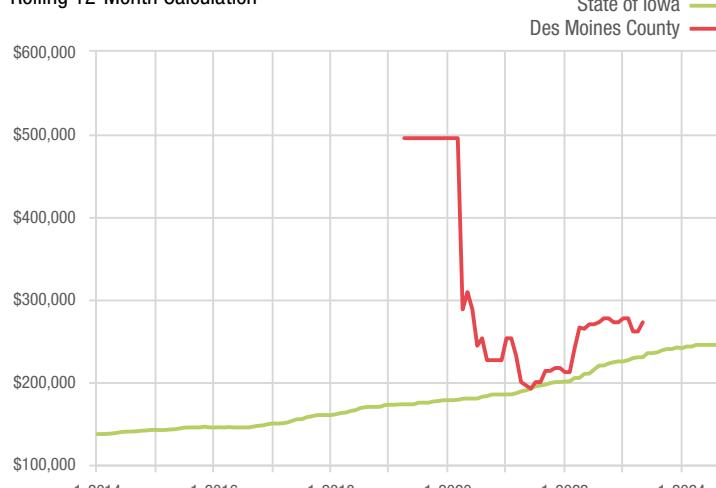
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.