

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®

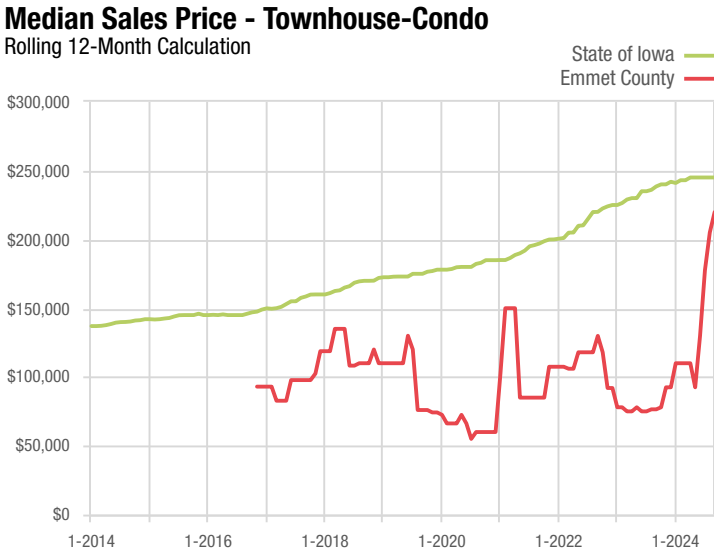
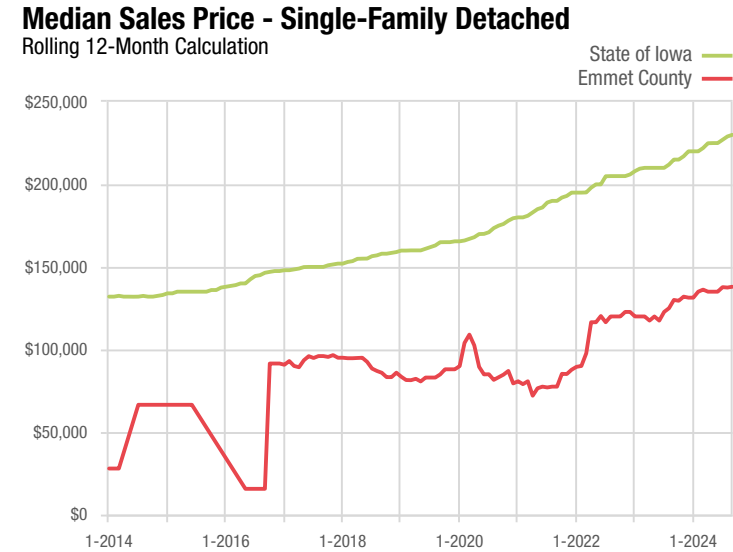


Emmet County

Single-Family Detached	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	14	4	- 71.4%	102	86	- 15.7%
Pending Sales	8	4	- 50.0%	75	82	+ 9.3%
Closed Sales	8	8	0.0%	70	86	+ 22.9%
Days on Market Until Sale	48	58	+ 20.8%	66	85	+ 28.8%
Median Sales Price*	\$142,250	\$154,000	+ 8.3%	\$133,500	\$140,000	+ 4.9%
Average Sales Price*	\$136,163	\$151,550	+ 11.3%	\$145,980	\$152,785	+ 4.7%
Percent of List Price Received*	99.6%	94.4%	- 5.2%	96.4%	95.2%	- 1.2%
Inventory of Homes for Sale	29	17	- 41.4%	—	—	—
Months Supply of Inventory	3.7	2.0	- 45.9%	—	—	—

Townhouse-Condo	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	1	—	5	4	- 20.0%
Pending Sales	0	1	—	6	4	- 33.3%
Closed Sales	1	1	0.0%	6	3	- 50.0%
Days on Market Until Sale	41	41	0.0%	66	53	- 19.7%
Median Sales Price*	\$150,000	\$219,900	+ 46.6%	\$92,500	\$219,900	+ 137.7%
Average Sales Price*	\$150,000	\$219,900	+ 46.6%	\$106,333	\$221,633	+ 108.4%
Percent of List Price Received*	94.3%	100.0%	+ 6.0%	94.8%	95.3%	+ 0.5%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.