

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	16	30	+ 87.5%	200	225	+ 12.5%
Pending Sales	27	18	- 33.3%	187	161	- 13.9%
Closed Sales	27	13	- 51.9%	169	154	- 8.9%
Days on Market Until Sale	43	46	+ 7.0%	45	44	- 2.2%
Median Sales Price*	\$116,000	\$162,500	+ 40.1%	\$115,500	\$130,000	+ 12.6%
Average Sales Price*	\$157,943	\$192,385	+ 21.8%	\$133,478	\$150,728	+ 12.9%
Percent of List Price Received*	96.6%	97.0%	+ 0.4%	96.5%	94.8%	- 1.8%
Inventory of Homes for Sale	29	63	+ 117.2%	—	—	—
Months Supply of Inventory	1.5	3.9	+ 160.0%	—	—	—

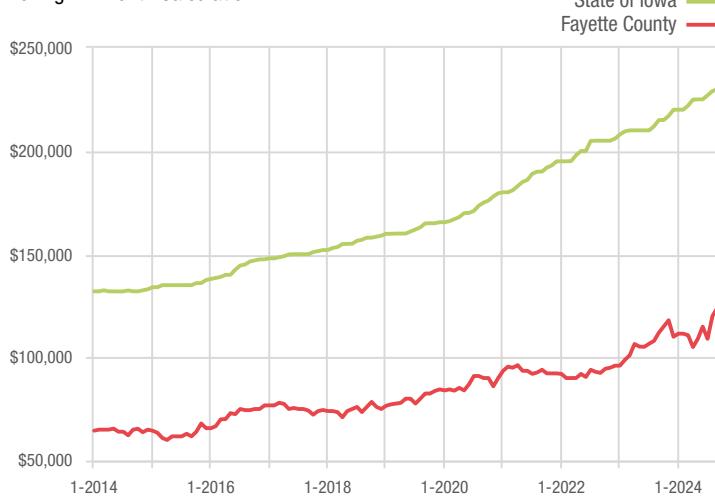
Townhouse-Condo

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	1	—	2	1	- 50.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	161	91	- 43.5%
Median Sales Price*	—	—	—	\$55,000	\$213,000	+ 287.3%
Average Sales Price*	—	—	—	\$55,000	\$213,000	+ 287.3%
Percent of List Price Received*	—	—	—	84.6%	88.8%	+ 5.0%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	2.0	1.0	- 50.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

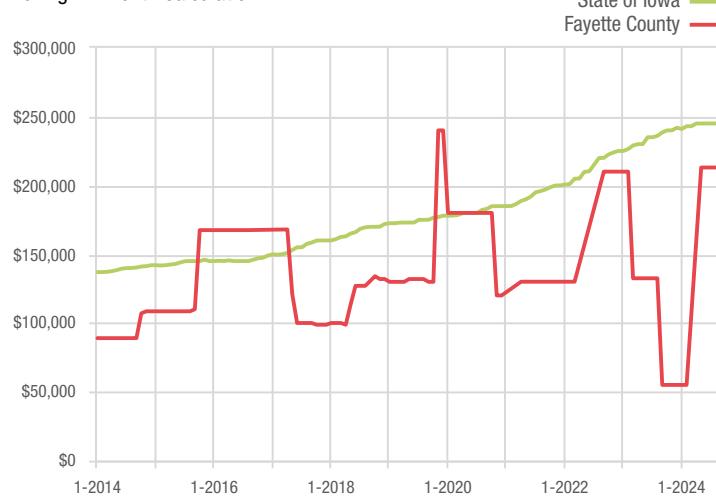
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.