

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

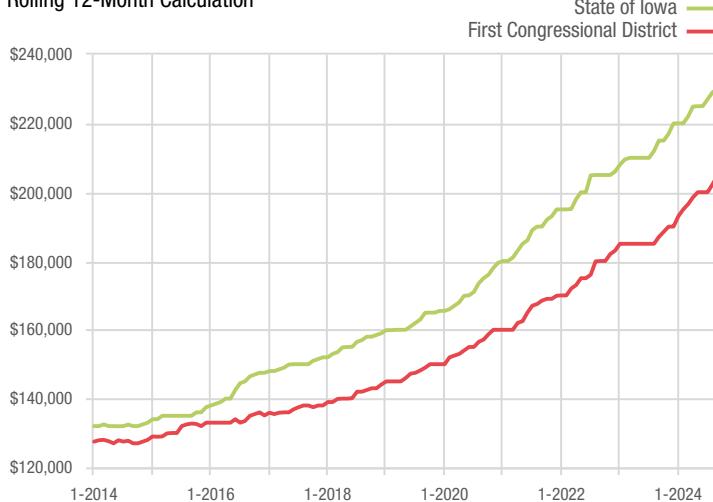
Single-Family Detached		September			Year to Date		
Key Metrics		2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings		762	860	+ 12.9%	7,268	7,700	+ 5.9%
Pending Sales		622	623	+ 0.2%	6,276	6,118	- 2.5%
Closed Sales		777	665	- 14.4%	5,989	5,777	- 3.5%
Days on Market Until Sale		25	28	+ 12.0%	30	32	+ 6.7%
Median Sales Price*		\$200,000	\$210,000	+ 5.0%	\$190,000	\$209,000	+ 10.0%
Average Sales Price*		\$240,108	\$246,961	+ 2.9%	\$228,282	\$244,010	+ 6.9%
Percent of List Price Received*		98.6%	97.8%	- 0.8%	98.7%	98.3%	- 0.4%
Inventory of Homes for Sale		1,187	1,623	+ 36.7%	—	—	—
Months Supply of Inventory		1.8	2.5	+ 38.9%	—	—	—

Townhouse-Condo		September			Year to Date		
Key Metrics		2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings		99	111	+ 12.1%	886	1,019	+ 15.0%
Pending Sales		61	54	- 11.5%	693	767	+ 10.7%
Closed Sales		80	73	- 8.8%	657	734	+ 11.7%
Days on Market Until Sale		35	46	+ 31.4%	46	49	+ 6.5%
Median Sales Price*		\$224,500	\$205,000	- 8.7%	\$195,000	\$215,000	+ 10.3%
Average Sales Price*		\$218,131	\$226,793	+ 4.0%	\$214,964	\$230,735	+ 7.3%
Percent of List Price Received*		99.0%	99.5%	+ 0.5%	99.3%	99.3%	0.0%
Inventory of Homes for Sale		229	284	+ 24.0%	—	—	—
Months Supply of Inventory		3.2	3.6	+ 12.5%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

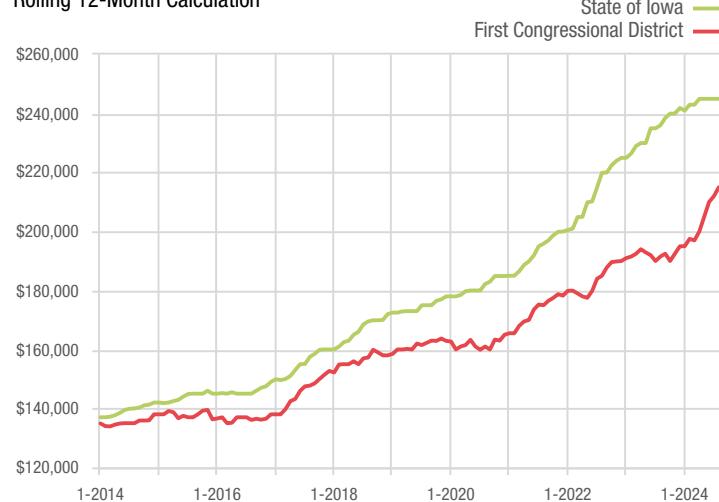
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 15, 2024. All data from the multiple listing services in the state of Iowa. | Report © 2024 ShowingTime Plus, LLC.