

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®

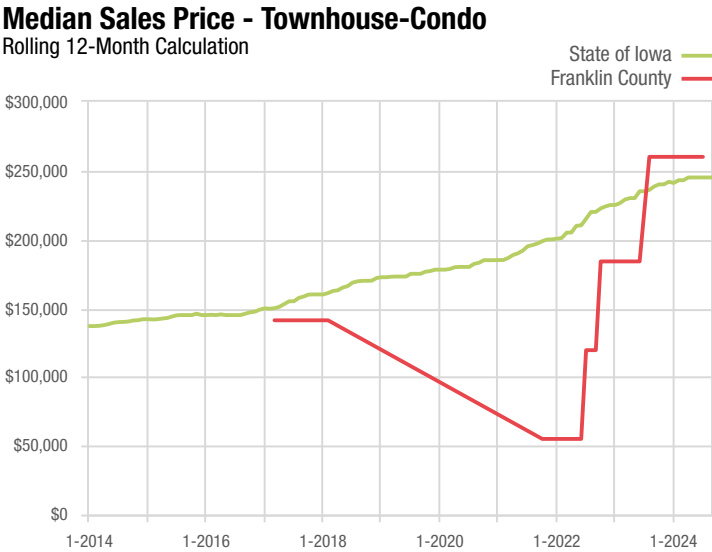
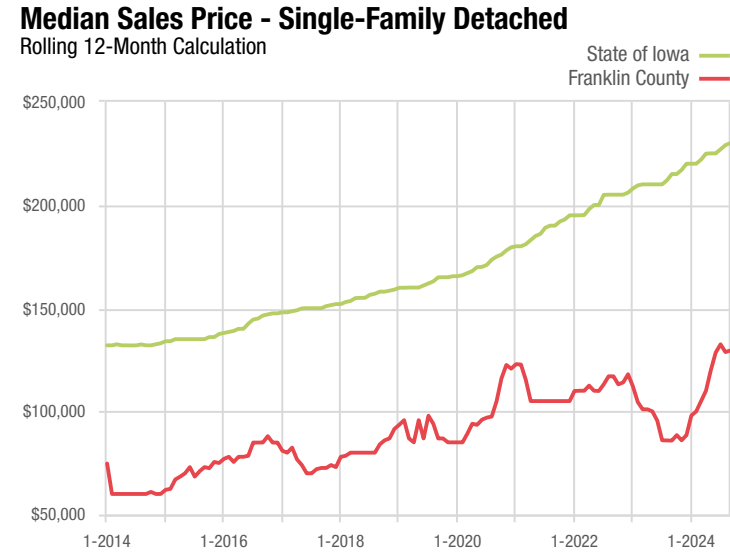


Franklin County

Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	5	18	+ 260.0%	97	143	+ 47.4%
Pending Sales	6	10	+ 66.7%	82	110	+ 34.1%
Closed Sales	8	8	0.0%	80	106	+ 32.5%
Days on Market Until Sale	65	47	- 27.7%	45	60	+ 33.3%
Median Sales Price*	\$124,000	\$153,000	+ 23.4%	\$71,000	\$129,500	+ 82.4%
Average Sales Price*	\$129,738	\$141,750	+ 9.3%	\$97,767	\$149,943	+ 53.4%
Percent of List Price Received*	94.5%	93.6%	- 1.0%	91.7%	94.0%	+ 2.5%
Inventory of Homes for Sale	30	42	+ 40.0%	—	—	—
Months Supply of Inventory	3.1	3.7	+ 19.4%	—	—	—

Townhouse-Condo	September			Year to Date		
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	73	—	—
Median Sales Price*	—	—	—	\$260,000	—	—
Average Sales Price*	—	—	—	\$260,000	—	—
Percent of List Price Received*	—	—	—	95.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.