

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	18	11	- 38.9%	136	109	- 19.9%
Pending Sales	11	10	- 9.1%	104	87	- 16.3%
Closed Sales	11	11	0.0%	98	85	- 13.3%
Days on Market Until Sale	10	32	+ 220.0%	29	48	+ 65.5%
Median Sales Price*	\$145,000	\$162,000	+ 11.7%	\$170,000	\$169,200	- 0.5%
Average Sales Price*	\$145,682	\$188,073	+ 29.1%	\$190,888	\$190,914	+ 0.0%
Percent of List Price Received*	95.5%	99.9%	+ 4.6%	97.5%	95.5%	- 2.1%
Inventory of Homes for Sale	34	30	- 11.8%	—	—	—
Months Supply of Inventory	3.1	3.1	0.0%	—	—	—

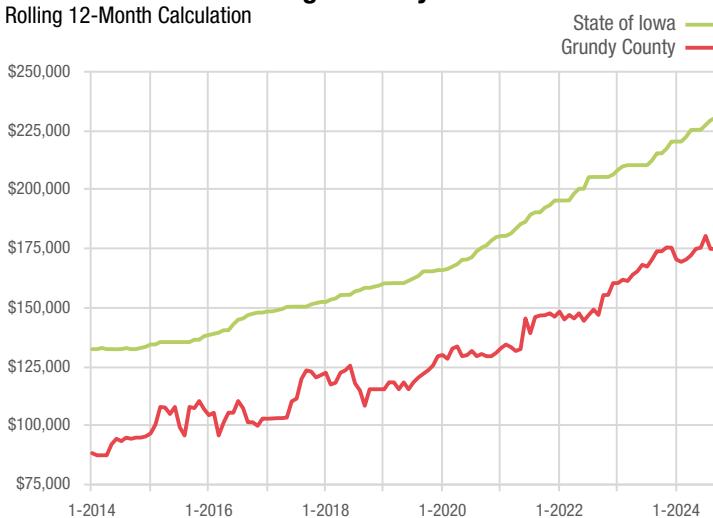
Townhouse-Condo

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	4	6	+ 50.0%
Pending Sales	0	1	—	4	2	- 50.0%
Closed Sales	1	0	- 100.0%	5	3	- 40.0%
Days on Market Until Sale	94	—	—	73	54	- 26.0%
Median Sales Price*	\$59,500	—	—	\$200,000	\$325,000	+ 62.5%
Average Sales Price*	\$59,500	—	—	\$183,700	\$244,967	+ 33.4%
Percent of List Price Received*	91.7%	—	—	95.3%	98.9%	+ 3.8%
Inventory of Homes for Sale	1	5	+ 400.0%	—	—	—
Months Supply of Inventory	0.8	5.0	+ 525.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

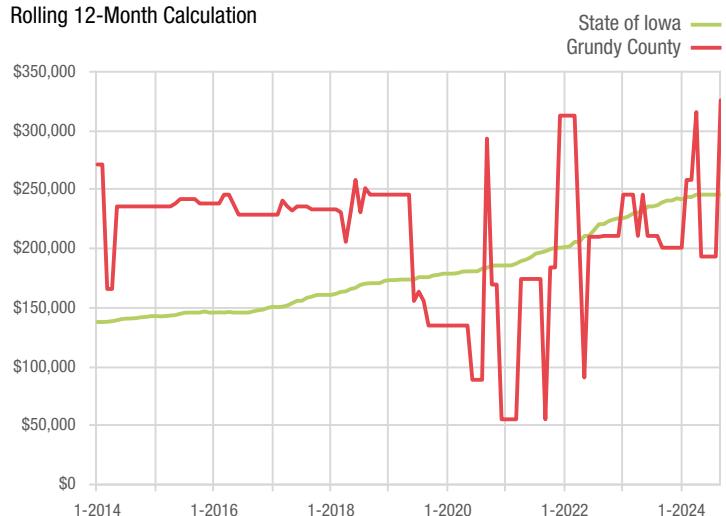
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.