

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



Johnson County

Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	151	165	+ 9.3%	1,473	1,556	+ 5.6%
Pending Sales	89	92	+ 3.4%	1,051	1,065	+ 1.3%
Closed Sales	75	80	+ 6.7%	994	1,035	+ 4.1%
Days on Market Until Sale	39	48	+ 23.1%	46	52	+ 13.0%
Median Sales Price*	\$339,900	\$366,500	+ 7.8%	\$368,990	\$378,995	+ 2.7%
Average Sales Price*	\$352,375	\$401,035	+ 13.8%	\$402,427	\$425,375	+ 5.7%
Percent of List Price Received*	98.7%	98.2%	- 0.5%	99.2%	98.5%	- 0.7%
Inventory of Homes for Sale	352	386	+ 9.7%	—	—	—
Months Supply of Inventory	3.4	3.5	+ 2.9%	—	—	—

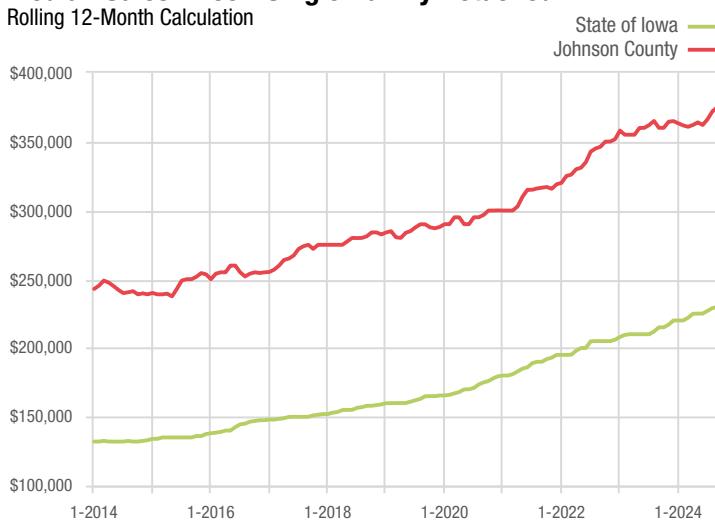
Townhouse-Condo

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	90	91	+ 1.1%	1,008	950	- 5.8%
Pending Sales	68	80	+ 17.6%	762	689	- 9.6%
Closed Sales	86	68	- 20.9%	729	655	- 10.2%
Days on Market Until Sale	56	71	+ 26.8%	53	62	+ 17.0%
Median Sales Price*	\$275,000	\$259,990	- 5.5%	\$267,000	\$259,900	- 2.7%
Average Sales Price*	\$264,016	\$264,380	+ 0.1%	\$266,732	\$274,915	+ 3.1%
Percent of List Price Received*	98.4%	98.2%	- 0.2%	99.2%	99.2%	0.0%
Inventory of Homes for Sale	230	267	+ 16.1%	—	—	—
Months Supply of Inventory	3.1	3.9	+ 25.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

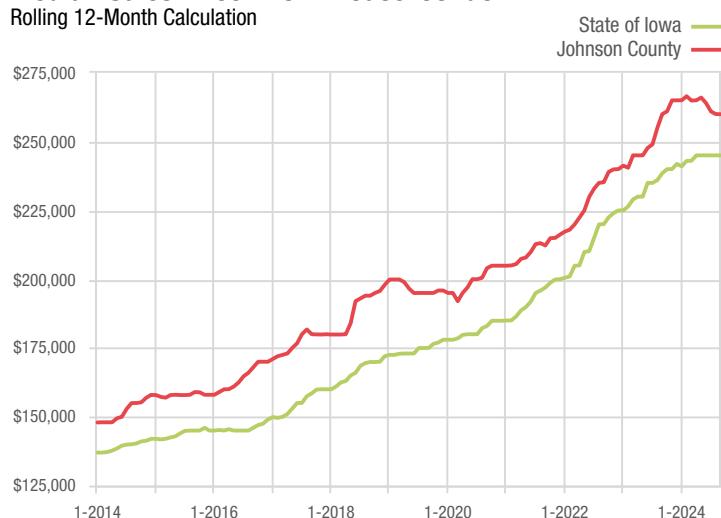
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.