

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



Jones County

Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	17	23	+ 35.3%	176	162	- 8.0%
Pending Sales	18	18	0.0%	158	127	- 19.6%
Closed Sales	24	19	- 20.8%	144	124	- 13.9%
Days on Market Until Sale	53	28	- 47.2%	39	39	0.0%
Median Sales Price*	\$240,500	\$228,000	- 5.2%	\$180,000	\$179,900	- 0.1%
Average Sales Price*	\$257,554	\$276,079	+ 7.2%	\$217,906	\$220,999	+ 1.4%
Percent of List Price Received*	98.8%	99.6%	+ 0.8%	98.5%	97.3%	- 1.2%
Inventory of Homes for Sale	23	33	+ 43.5%	—	—	—
Months Supply of Inventory	1.5	2.3	+ 53.3%	—	—	—

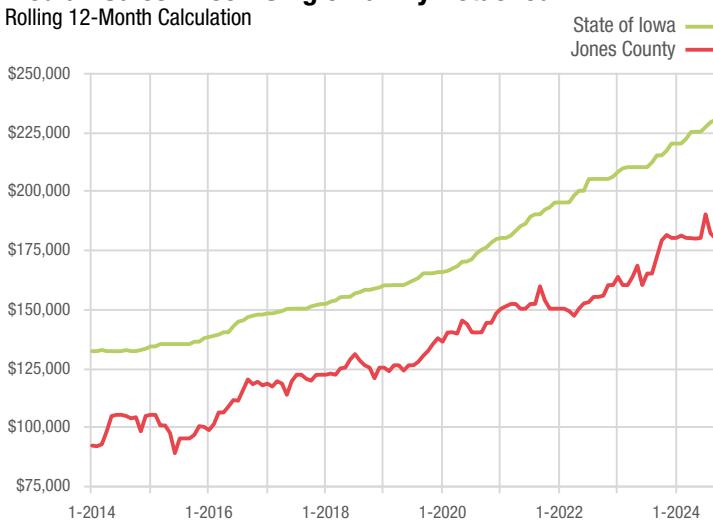
Townhouse-Condo

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	7	5	- 28.6%
Pending Sales	0	0	0.0%	8	3	- 62.5%
Closed Sales	1	1	0.0%	7	4	- 42.9%
Days on Market Until Sale	0	11	—	144	29	- 79.9%
Median Sales Price*	\$325,000	\$190,500	- 41.4%	\$298,000	\$227,500	- 23.7%
Average Sales Price*	\$325,000	\$190,500	- 41.4%	\$279,700	\$226,375	- 19.1%
Percent of List Price Received*	100.0%	101.6%	+ 1.6%	99.9%	94.5%	- 5.4%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.4	2.3	+ 475.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

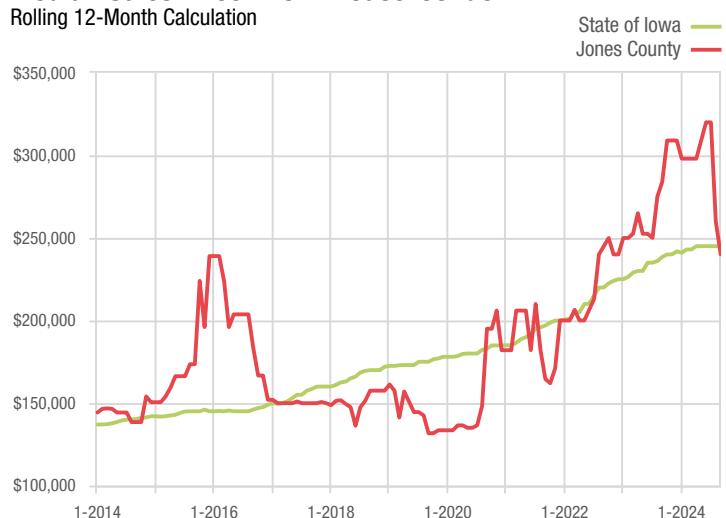
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.