

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



Lyon County

Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	2	12	+ 500.0%	30	55	+ 83.3%
Pending Sales	1	2	+ 100.0%	24	36	+ 50.0%
Closed Sales	3	3	0.0%	23	35	+ 52.2%
Days on Market Until Sale	6	45	+ 650.0%	30	36	+ 20.0%
Median Sales Price*	\$197,000	\$279,000	+ 41.6%	\$165,000	\$210,000	+ 27.3%
Average Sales Price*	\$267,333	\$260,333	- 2.6%	\$217,130	\$236,994	+ 9.1%
Percent of List Price Received*	100.8%	97.1%	- 3.7%	96.7%	96.0%	- 0.7%
Inventory of Homes for Sale	4	17	+ 325.0%	—	—	—
Months Supply of Inventory	1.2	5.0	+ 316.7%	—	—	—

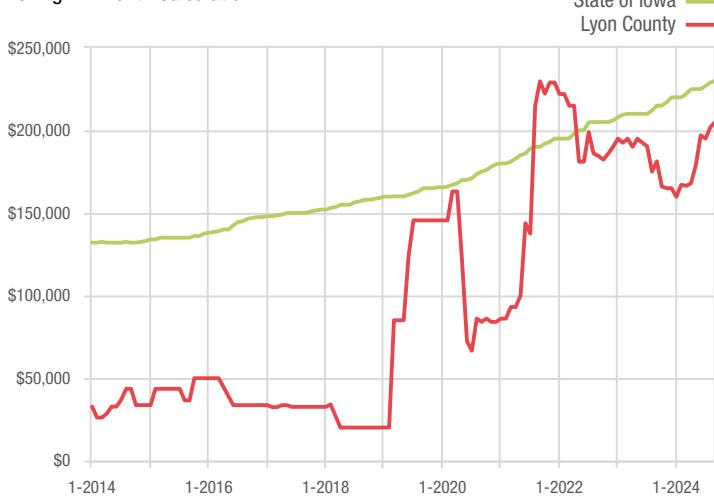
Townhouse-Condo

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	2	3	+ 50.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	73	5	- 93.2%
Median Sales Price*	—	—	—	\$248,000	\$244,250	- 1.5%
Average Sales Price*	—	—	—	\$248,000	\$244,250	- 1.5%
Percent of List Price Received*	—	—	—	98.0%	100.1%	+ 2.1%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

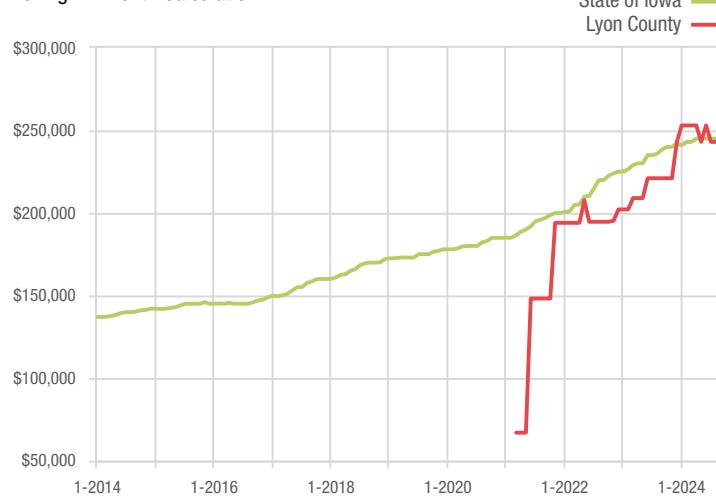
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.