

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	19	16	- 15.8%	125	113	- 9.6%
Pending Sales	13	7	- 46.2%	83	78	- 6.0%
Closed Sales	8	9	+ 12.5%	73	75	+ 2.7%
Days on Market Until Sale	13	37	+ 184.6%	24	26	+ 8.3%
Median Sales Price*	\$388,500	\$233,000	- 40.0%	\$246,000	\$265,000	+ 7.7%
Average Sales Price*	\$422,101	\$283,578	- 32.8%	\$299,996	\$317,964	+ 6.0%
Percent of List Price Received*	96.3%	99.0%	+ 2.8%	97.9%	97.5%	- 0.4%
Inventory of Homes for Sale	26	20	- 23.1%	—	—	—
Months Supply of Inventory	3.0	2.2	- 26.7%	—	—	—

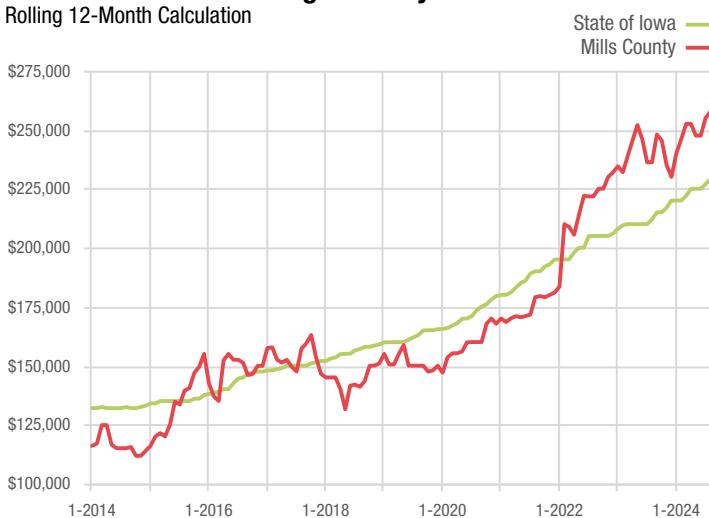
Townhouse-Condo

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	3	0	- 100.0%	8	5	- 37.5%
Pending Sales	2	0	- 100.0%	3	2	- 33.3%
Closed Sales	0	2	—	1	4	+ 300.0%
Days on Market Until Sale	—	71	—	3	48	+ 1,500.0%
Median Sales Price*	—	\$365,000	—	\$349,900	\$382,000	+ 9.2%
Average Sales Price*	—	\$365,000	—	\$349,900	\$485,500	+ 38.8%
Percent of List Price Received*	—	99.1%	—	100.0%	99.5%	- 0.5%
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	2.7	1.0	- 63.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

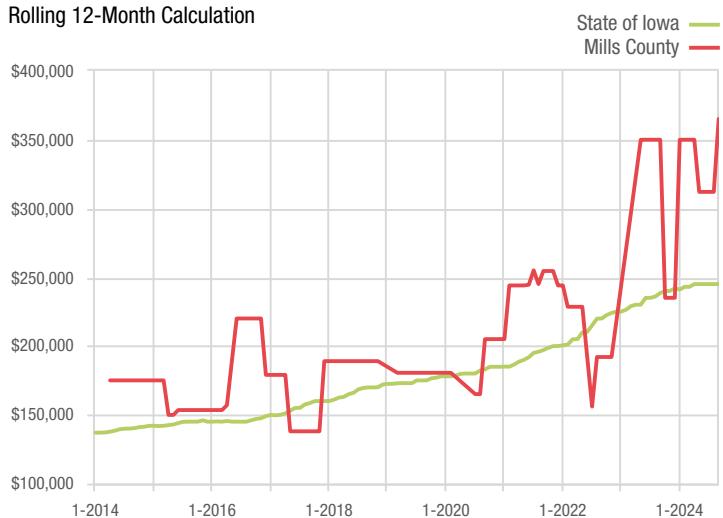
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.