

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®

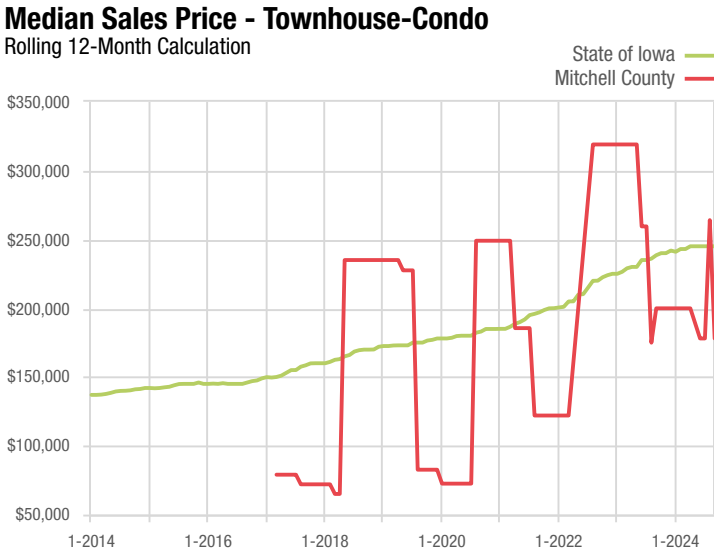
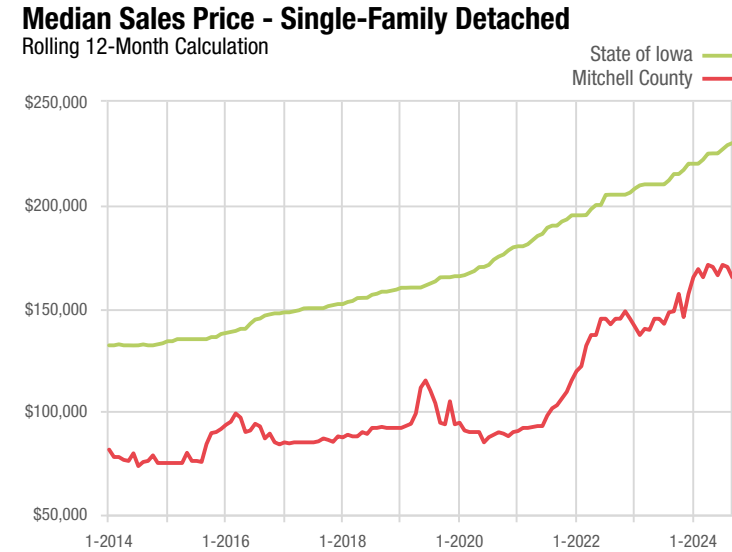


Mitchell County

Single-Family Detached	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	8	12	+ 50.0%	98	103	+ 5.1%
Pending Sales	7	10	+ 42.9%	75	86	+ 14.7%
Closed Sales	8	8	0.0%	81	87	+ 7.4%
Days on Market Until Sale	49	78	+ 59.2%	40	81	+ 102.5%
Median Sales Price*	\$191,450	\$152,500	- 20.3%	\$156,900	\$167,500	+ 6.8%
Average Sales Price*	\$247,363	\$180,138	- 27.2%	\$172,884	\$223,867	+ 29.5%
Percent of List Price Received*	97.2%	97.0%	- 0.2%	97.3%	95.0%	- 2.4%
Inventory of Homes for Sale	33	33	0.0%	—	—	—
Months Supply of Inventory	4.0	3.4	- 15.0%	—	—	—

Townhouse-Condo	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	4	0	- 100.0%
Pending Sales	1	0	- 100.0%	4	0	- 100.0%
Closed Sales	1	0	- 100.0%	3	1	- 66.7%
Days on Market Until Sale	128	—	—	55	38	- 30.9%
Median Sales Price*	\$350,000	—	—	\$199,900	\$178,000	- 11.0%
Average Sales Price*	\$350,000	—	—	\$233,300	\$178,000	- 23.7%
Percent of List Price Received*	97.8%	—	—	95.5%	92.7%	- 2.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.