

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

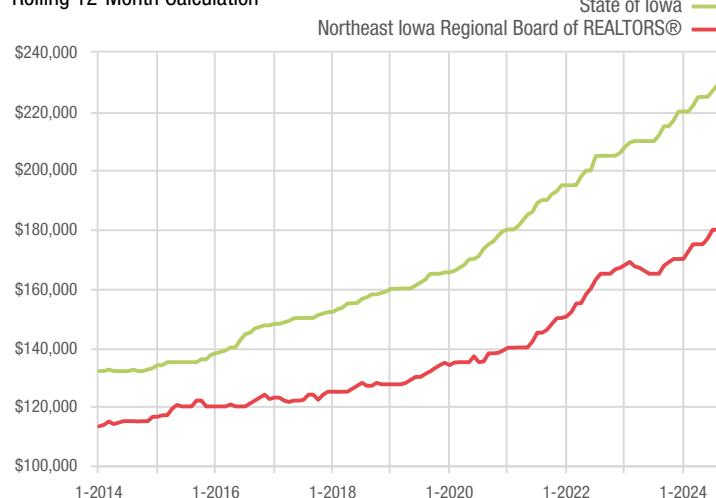
Single-Family Detached		September			Year to Date		
Key Metrics		2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings		293	335	+ 14.3%	2,792	2,974	+ 6.5%
Pending Sales		279	244	- 12.5%	2,494	2,384	- 4.4%
Closed Sales		316	270	- 14.6%	2,350	2,251	- 4.2%
Days on Market Until Sale		24	28	+ 16.7%	31	34	+ 9.7%
Median Sales Price*		\$175,000	\$185,000	+ 5.7%	\$170,000	\$184,950	+ 8.8%
Average Sales Price*		\$214,295	\$220,068	+ 2.7%	\$206,514	\$223,569	+ 8.3%
Percent of List Price Received*		98.6%	97.7%	- 0.9%	98.5%	97.8%	- 0.7%
Inventory of Homes for Sale		435	667	+ 53.3%	—	—	—
Months Supply of Inventory		1.7	2.7	+ 58.8%	—	—	—

Townhouse-Condo		September			Year to Date		
Key Metrics		2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings		24	24	0.0%	207	270	+ 30.4%
Pending Sales		14	19	+ 35.7%	169	211	+ 24.9%
Closed Sales		15	20	+ 33.3%	156	205	+ 31.4%
Days on Market Until Sale		59	66	+ 11.9%	55	42	- 23.6%
Median Sales Price*		\$270,675	\$160,450	- 40.7%	\$221,750	\$210,000	- 5.3%
Average Sales Price*		\$249,515	\$187,645	- 24.8%	\$232,822	\$220,259	- 5.4%
Percent of List Price Received*		97.4%	98.3%	+ 0.9%	99.0%	99.0%	0.0%
Inventory of Homes for Sale		51	68	+ 33.3%	—	—	—
Months Supply of Inventory		2.9	3.0	+ 3.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

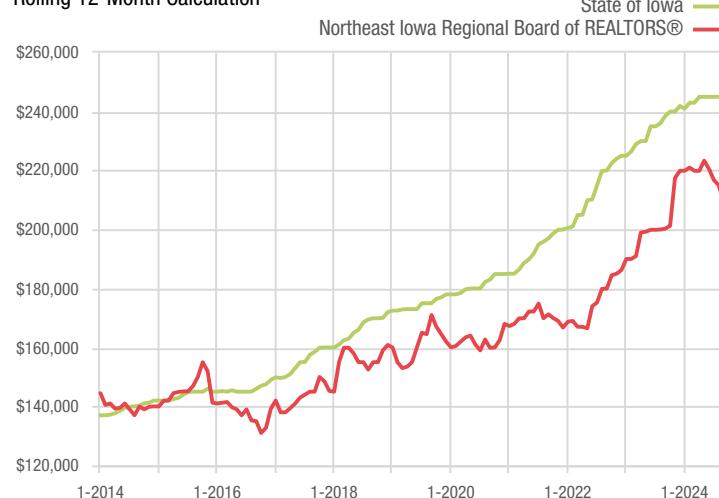
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 15, 2024. All data from the multiple listing services in the state of Iowa. | Report © 2024 ShowingTime Plus, LLC.