

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	7	13	+ 85.7%	91	87	- 4.4%
Pending Sales	10	8	- 20.0%	83	68	- 18.1%
Closed Sales	4	5	+ 25.0%	69	64	- 7.2%
Days on Market Until Sale	41	200	+ 387.8%	76	84	+ 10.5%
Median Sales Price*	\$137,250	\$149,900	+ 9.2%	\$135,000	\$150,000	+ 11.1%
Average Sales Price*	\$129,750	\$155,680	+ 20.0%	\$158,702	\$179,170	+ 12.9%
Percent of List Price Received*	95.1%	92.3%	- 2.9%	95.8%	94.2%	- 1.7%
Inventory of Homes for Sale	17	30	+ 76.5%	—	—	—
Months Supply of Inventory	2.2	4.1	+ 86.4%	—	—	—

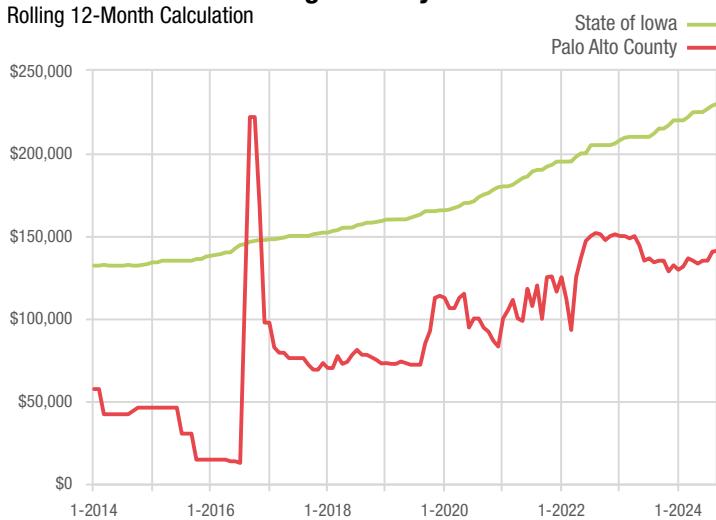
Townhouse-Condo

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

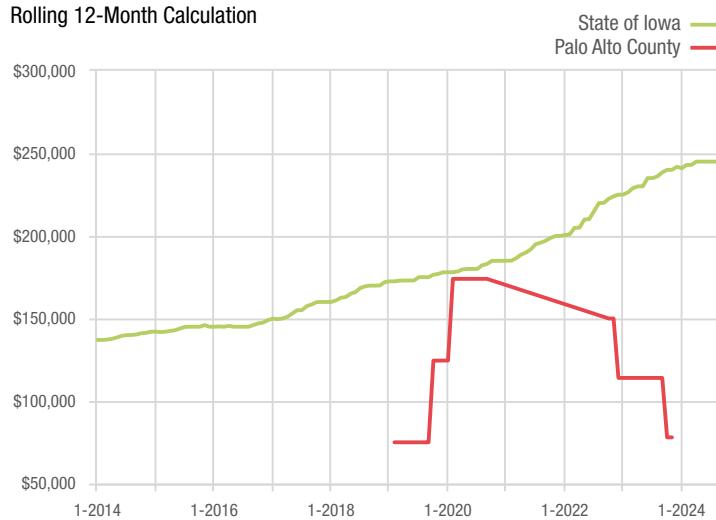
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.