

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



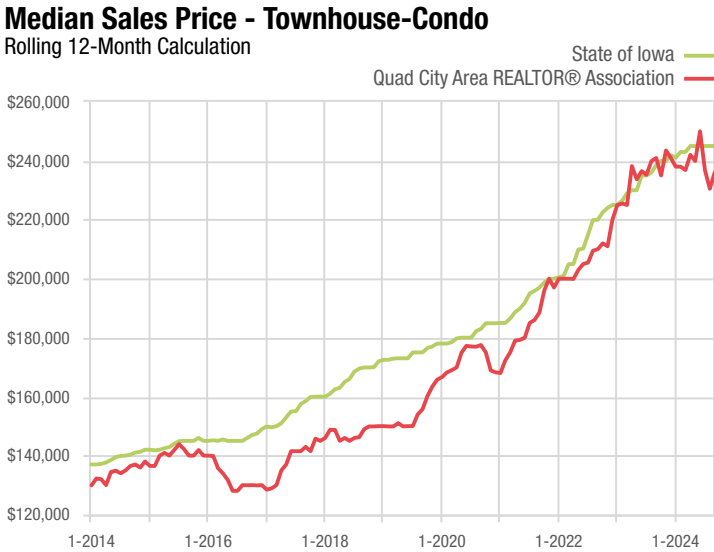
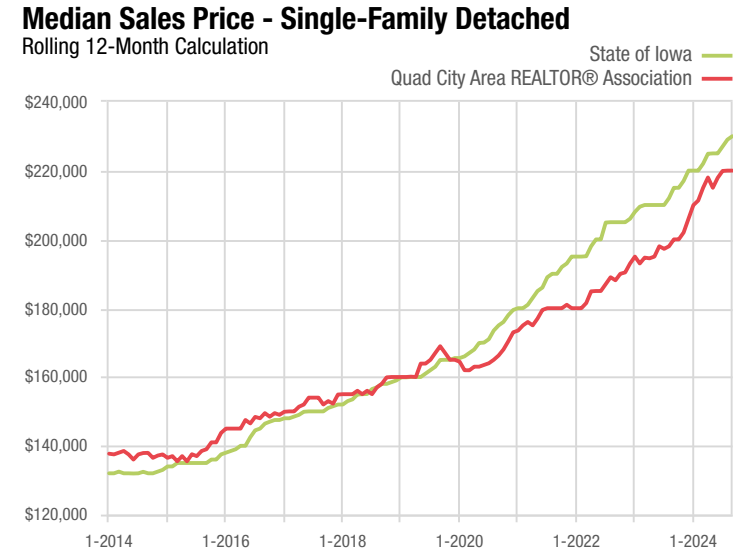
Quad City Area REALTOR® Association

Includes Clinton and Scott Counties

Single-Family Detached	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	240	299	+ 24.6%	2,145	2,412	+ 12.4%
Pending Sales	169	216	+ 27.8%	1,813	1,836	+ 1.3%
Closed Sales	200	206	+ 3.0%	1,729	1,724	- 0.3%
Days on Market Until Sale	21	22	+ 4.8%	24	28	+ 16.7%
Median Sales Price*	\$223,500	\$214,950	- 3.8%	\$204,900	\$220,000	+ 7.4%
Average Sales Price*	\$275,224	\$274,566	- 0.2%	\$254,605	\$276,843	+ 8.7%
Percent of List Price Received*	98.7%	98.8%	+ 0.1%	99.3%	98.9%	- 0.4%
Inventory of Homes for Sale	394	527	+ 33.8%	—	—	—
Months Supply of Inventory	2.1	2.7	+ 28.6%	—	—	—

Townhouse-Condo	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	33	35	+ 6.1%	294	292	- 0.7%
Pending Sales	26	22	- 15.4%	247	236	- 4.5%
Closed Sales	24	19	- 20.8%	224	245	+ 9.4%
Days on Market Until Sale	15	41	+ 173.3%	39	42	+ 7.7%
Median Sales Price*	\$217,500	\$225,000	+ 3.4%	\$238,950	\$229,900	- 3.8%
Average Sales Price*	\$231,607	\$276,099	+ 19.2%	\$261,689	\$264,671	+ 1.1%
Percent of List Price Received*	99.3%	98.3%	- 1.0%	99.3%	98.6%	- 0.7%
Inventory of Homes for Sale	69	59	- 14.5%	—	—	—
Months Supply of Inventory	2.7	2.4	- 11.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.