

Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



Story County

Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	104	72	- 30.8%	794	780	- 1.8%
Pending Sales	69	72	+ 4.3%	653	690	+ 5.7%
Closed Sales	57	52	- 8.8%	610	639	+ 4.8%
Days on Market Until Sale	43	36	- 16.3%	31	39	+ 25.8%
Median Sales Price*	\$322,000	\$300,500	- 6.7%	\$285,000	\$299,250	+ 5.0%
Average Sales Price*	\$348,081	\$316,477	- 9.1%	\$316,585	\$332,590	+ 5.1%
Percent of List Price Received*	99.5%	98.6%	- 0.9%	99.7%	99.1%	- 0.6%
Inventory of Homes for Sale	176	144	- 18.2%	—	—	—
Months Supply of Inventory	2.7	2.0	- 25.9%	—	—	—

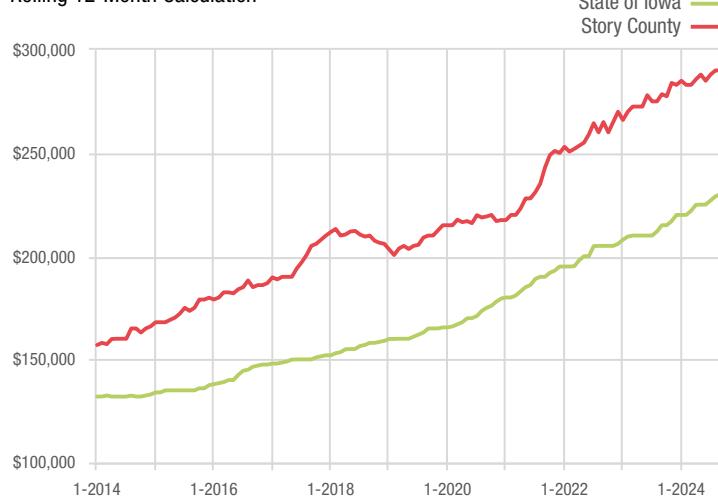
Townhouse-Condo

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	24	13	- 45.8%	101	117	+ 15.8%
Pending Sales	13	9	- 30.8%	88	96	+ 9.1%
Closed Sales	4	6	+ 50.0%	79	91	+ 15.2%
Days on Market Until Sale	114	115	+ 0.9%	46	49	+ 6.5%
Median Sales Price*	\$302,500	\$270,000	- 10.7%	\$235,000	\$235,000	0.0%
Average Sales Price*	\$317,803	\$313,750	- 1.3%	\$239,063	\$246,829	+ 3.2%
Percent of List Price Received*	101.2%	97.4%	- 3.8%	98.5%	97.8%	- 0.7%
Inventory of Homes for Sale	25	35	+ 40.0%	—	—	—
Months Supply of Inventory	2.8	3.5	+ 25.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.