

# Local Market Update – September 2024

A Research Tool Provided by Iowa Association of REALTORS®



## Union County

### Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	26	22	- 15.4%	278	293	+ 5.4%
Pending Sales	17	20	+ 17.6%	238	250	+ 5.0%
Closed Sales	25	25	0.0%	244	229	- 6.1%
Days on Market Until Sale	37	85	+ 129.7%	50	64	+ 28.0%
Median Sales Price*	\$200,000	<b>\$330,000</b>	+ 65.0%	\$245,000	<b>\$225,000</b>	- 8.2%
Average Sales Price*	\$282,658	<b>\$350,228</b>	+ 23.9%	\$305,305	<b>\$302,380</b>	- 1.0%
Percent of List Price Received*	97.7%	<b>96.7%</b>	- 1.0%	96.3%	<b>94.8%</b>	- 1.6%
Inventory of Homes for Sale	71	79	+ 11.3%	—	—	—
Months Supply of Inventory	2.9	3.3	+ 13.8%	—	—	—

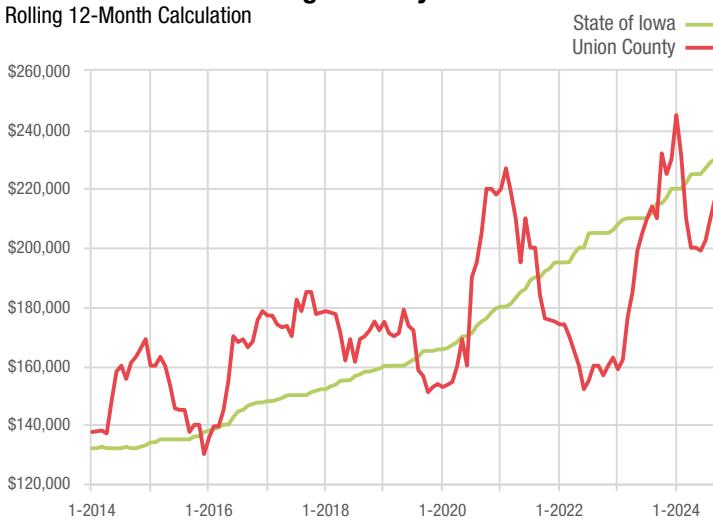
### Townhouse-Condo

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	1	1	0.0%	20	<b>17</b>	- 15.0%
Pending Sales	0	0	0.0%	15	<b>9</b>	- 40.0%
Closed Sales	2	1	- 50.0%	15	<b>9</b>	- 40.0%
Days on Market Until Sale	36	19	- 47.2%	36	<b>39</b>	+ 8.3%
Median Sales Price*	\$414,375	<b>\$248,000</b>	- 40.2%	\$308,000	<b>\$405,000</b>	+ 31.5%
Average Sales Price*	\$414,375	<b>\$248,000</b>	- 40.2%	\$358,714	<b>\$423,667</b>	+ 18.1%
Percent of List Price Received*	99.9%	<b>95.8%</b>	- 4.1%	98.8%	<b>98.1%</b>	- 0.7%
Inventory of Homes for Sale	7	7	0.0%	—	—	—
Months Supply of Inventory	2.9	<b>3.5</b>	+ 20.7%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

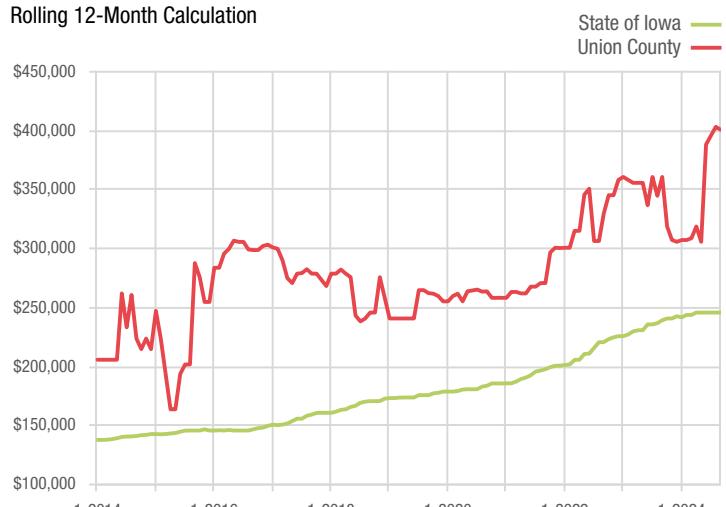
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.