

Local Market Update – October 2024

A Research Tool Provided by Iowa Association of REALTORS®



Boone County

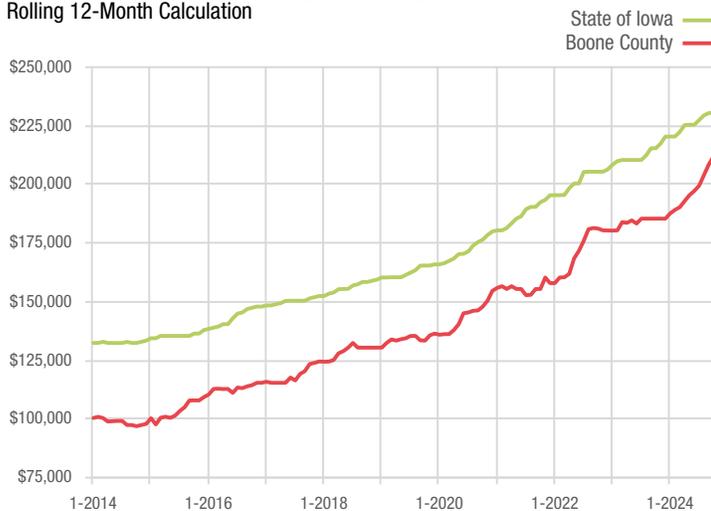
Single-Family Detached	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	23	40	+ 73.9%	366	394	+ 7.7%
Pending Sales	24	36	+ 50.0%	295	340	+ 15.3%
Closed Sales	29	34	+ 17.2%	286	316	+ 10.5%
Days on Market Until Sale	29	47	+ 62.1%	32	37	+ 15.6%
Median Sales Price*	\$173,505	\$225,000	+ 29.7%	\$187,000	\$216,750	+ 15.9%
Average Sales Price*	\$222,802	\$253,103	+ 13.6%	\$213,910	\$245,545	+ 14.8%
Percent of List Price Received*	99.9%	98.2%	- 1.7%	98.5%	98.0%	- 0.5%
Inventory of Homes for Sale	63	60	- 4.8%	—	—	—
Months Supply of Inventory	2.2	1.9	- 13.6%	—	—	—

Townhouse-Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	1	3	+ 200.0%	10	15	+ 50.0%
Pending Sales	0	2	—	8	12	+ 50.0%
Closed Sales	0	0	0.0%	8	10	+ 25.0%
Days on Market Until Sale	—	—	—	86	43	- 50.0%
Median Sales Price*	—	—	—	\$116,250	\$137,500	+ 18.3%
Average Sales Price*	—	—	—	\$141,450	\$155,540	+ 10.0%
Percent of List Price Received*	—	—	—	96.7%	98.1%	+ 1.4%
Inventory of Homes for Sale	1	4	+ 300.0%	—	—	—
Months Supply of Inventory	0.5	2.8	+ 460.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

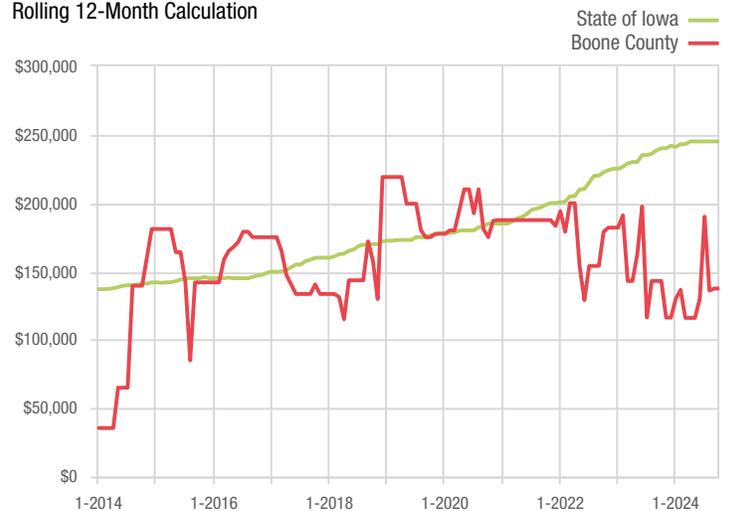
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.