

# Local Market Update – October 2024

A Research Tool Provided by Iowa Association of REALTORS®



## Butler County

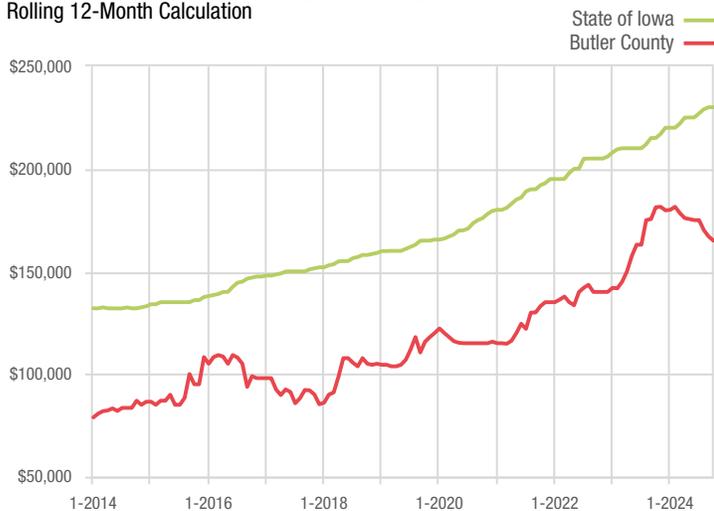
Single-Family Detached	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	11	18	+ 63.6%	120	132	+ 10.0%
Pending Sales	5	10	+ 100.0%	99	95	- 4.0%
Closed Sales	8	13	+ 62.5%	102	87	- 14.7%
Days on Market Until Sale	25	53	+ 112.0%	37	46	+ 24.3%
Median Sales Price*	\$172,450	\$160,000	- 7.2%	\$187,450	\$169,000	- 9.8%
Average Sales Price*	\$177,675	\$193,338	+ 8.8%	\$203,580	\$194,288	- 4.6%
Percent of List Price Received*	96.9%	94.3%	- 2.7%	96.6%	97.1%	+ 0.5%
Inventory of Homes for Sale	26	42	+ 61.5%	—	—	—
Months Supply of Inventory	2.6	4.4	+ 69.2%	—	—	—

Townhouse-Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	3	1	- 66.7%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	—	—	—	119	145	+ 21.8%
Median Sales Price*	—	—	—	\$255,500	\$144,000	- 43.6%
Average Sales Price*	—	—	—	\$275,167	\$144,000	- 47.7%
Percent of List Price Received*	—	—	—	96.7%	96.1%	- 0.6%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

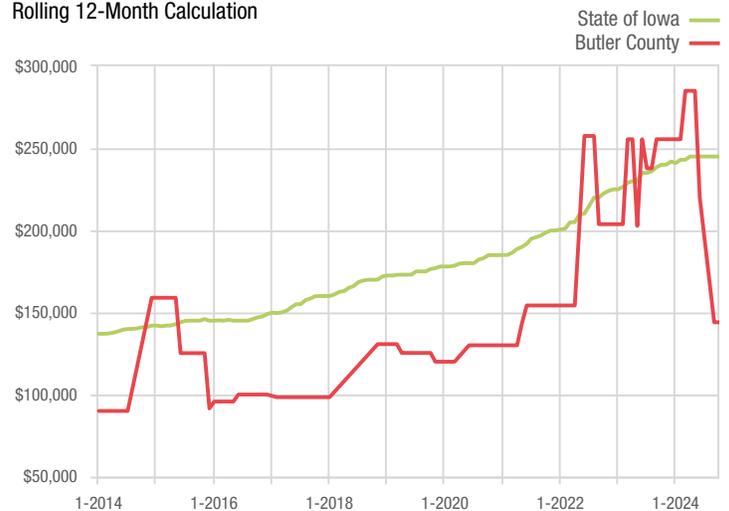
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.