

# Local Market Update – October 2024

A Research Tool Provided by Iowa Association of REALTORS®



## Cedar County

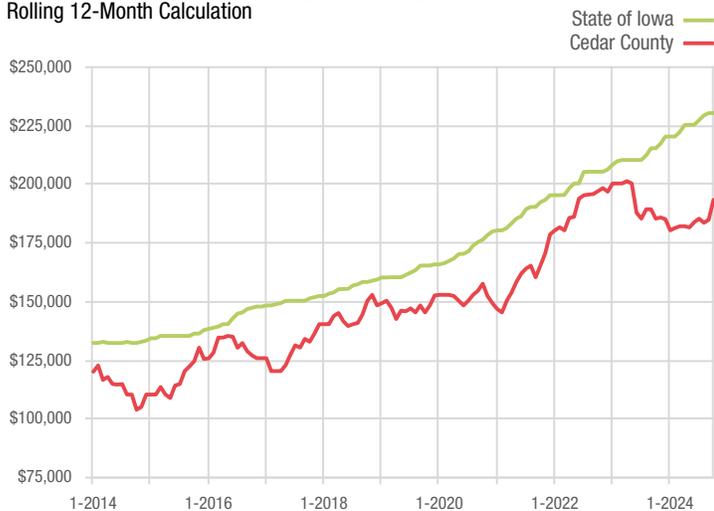
Single-Family Detached	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	18	29	+ 61.1%	202	251	+ 24.3%
Pending Sales	14	23	+ 64.3%	171	173	+ 1.2%
Closed Sales	12	20	+ 66.7%	143	150	+ 4.9%
Days on Market Until Sale	25	45	+ 80.0%	46	40	- 13.0%
Median Sales Price*	\$162,500	<b>\$247,000</b>	+ 52.0%	\$184,500	<b>\$197,500</b>	+ 7.0%
Average Sales Price*	\$202,792	<b>\$305,510</b>	+ 50.7%	\$221,954	<b>\$241,281</b>	+ 8.7%
Percent of List Price Received*	94.5%	<b>94.8%</b>	+ 0.3%	97.3%	<b>95.6%</b>	- 1.7%
Inventory of Homes for Sale	29	60	+ 106.9%	—	—	—
Months Supply of Inventory	1.8	3.6	+ 100.0%	—	—	—

Townhouse-Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	1	4	+ 300.0%	45	42	- 6.7%
Pending Sales	3	3	0.0%	36	22	- 38.9%
Closed Sales	2	3	+ 50.0%	34	19	- 44.1%
Days on Market Until Sale	104	119	+ 14.4%	78	76	- 2.6%
Median Sales Price*	\$269,900	<b>\$322,000</b>	+ 19.3%	\$297,900	<b>\$289,000</b>	- 3.0%
Average Sales Price*	\$269,900	<b>\$258,633</b>	- 4.2%	\$266,797	<b>\$273,163</b>	+ 2.4%
Percent of List Price Received*	100.0%	<b>100.9%</b>	+ 0.9%	99.7%	<b>99.4%</b>	- 0.3%
Inventory of Homes for Sale	6	11	+ 83.3%	—	—	—
Months Supply of Inventory	1.8	5.0	+ 177.8%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

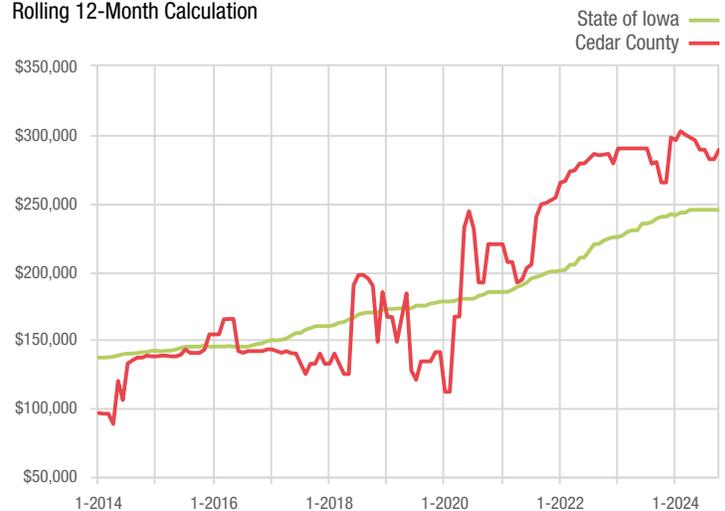
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.