

# Local Market Update – October 2024

A Research Tool Provided by Iowa Association of REALTORS®



## Cerro Gordo County

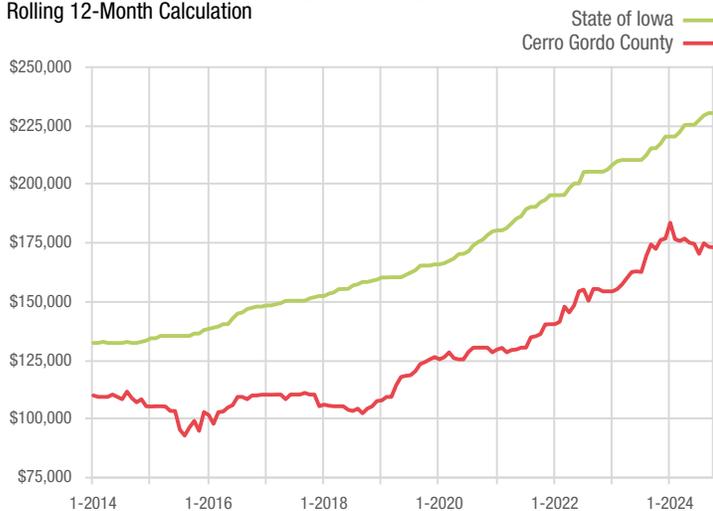
Single-Family Detached	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	85	87	+ 2.4%	682	783	+ 14.8%
Pending Sales	73	27	- 63.0%	644	601	- 6.7%
Closed Sales	59	64	+ 8.5%	596	593	- 0.5%
Days on Market Until Sale	43	56	+ 30.2%	60	66	+ 10.0%
Median Sales Price*	\$165,000	<b>\$165,000</b>	0.0%	\$180,000	<b>\$172,000</b>	- 4.4%
Average Sales Price*	\$207,415	<b>\$264,313</b>	+ 27.4%	\$230,933	<b>\$240,217</b>	+ 4.0%
Percent of List Price Received*	97.3%	<b>96.4%</b>	- 0.9%	97.8%	<b>96.7%</b>	- 1.1%
Inventory of Homes for Sale	116	<b>248</b>	+ 113.8%	—	—	—
Months Supply of Inventory	1.9	<b>4.5</b>	+ 136.8%	—	—	—

Townhouse-Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	4	0	- 100.0%	29	17	- 41.4%
Pending Sales	3	2	- 33.3%	25	17	- 32.0%
Closed Sales	3	1	- 66.7%	28	16	- 42.9%
Days on Market Until Sale	90	43	- 52.2%	86	79	- 8.1%
Median Sales Price*	\$309,000	<b>\$151,900</b>	- 50.8%	\$230,000	<b>\$219,000</b>	- 4.8%
Average Sales Price*	\$288,000	<b>\$151,900</b>	- 47.3%	\$246,121	<b>\$218,165</b>	- 11.4%
Percent of List Price Received*	92.8%	<b>95.2%</b>	+ 2.6%	97.2%	<b>98.6%</b>	+ 1.4%
Inventory of Homes for Sale	6	3	- 50.0%	—	—	—
Months Supply of Inventory	2.4	<b>1.3</b>	- 45.8%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

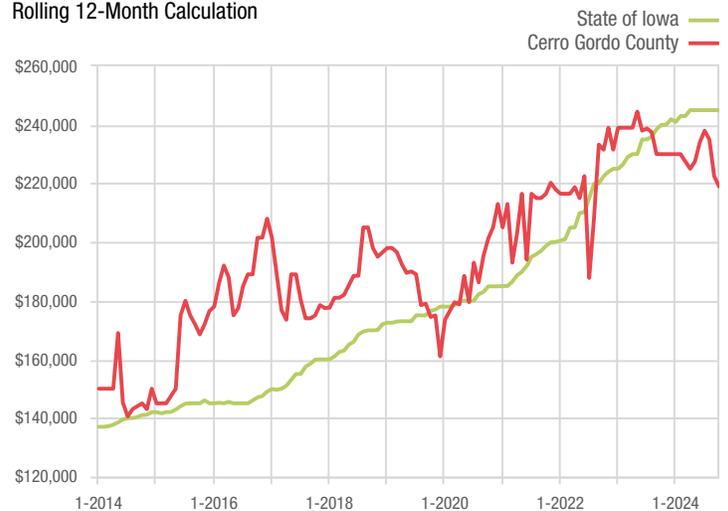
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.