

Local Market Update – October 2024

A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

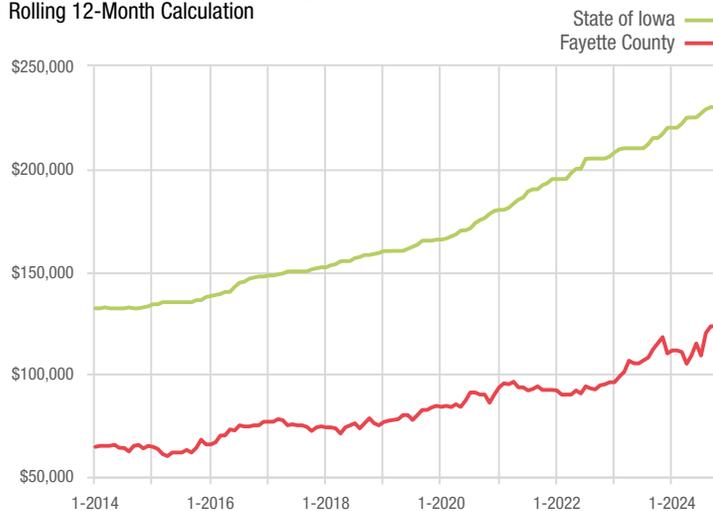
Single-Family Detached	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	19	38	+ 100.0%	219	264	+ 20.5%
Pending Sales	15	21	+ 40.0%	202	184	- 8.9%
Closed Sales	29	13	- 55.2%	198	168	- 15.2%
Days on Market Until Sale	25	17	- 32.0%	42	42	0.0%
Median Sales Price*	\$111,500	\$120,000	+ 7.6%	\$115,000	\$127,000	+ 10.4%
Average Sales Price*	\$162,763	\$115,915	- 28.8%	\$137,789	\$147,569	+ 7.1%
Percent of List Price Received*	96.5%	95.1%	- 1.5%	96.5%	94.9%	- 1.7%
Inventory of Homes for Sale	32	75	+ 134.4%	—	—	—
Months Supply of Inventory	1.7	4.4	+ 158.8%	—	—	—

Townhouse-Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	161	91	- 43.5%
Median Sales Price*	—	—	—	\$55,000	\$213,000	+ 287.3%
Average Sales Price*	—	—	—	\$55,000	\$213,000	+ 287.3%
Percent of List Price Received*	—	—	—	84.6%	88.8%	+ 5.0%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	2.0	1.0	- 50.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

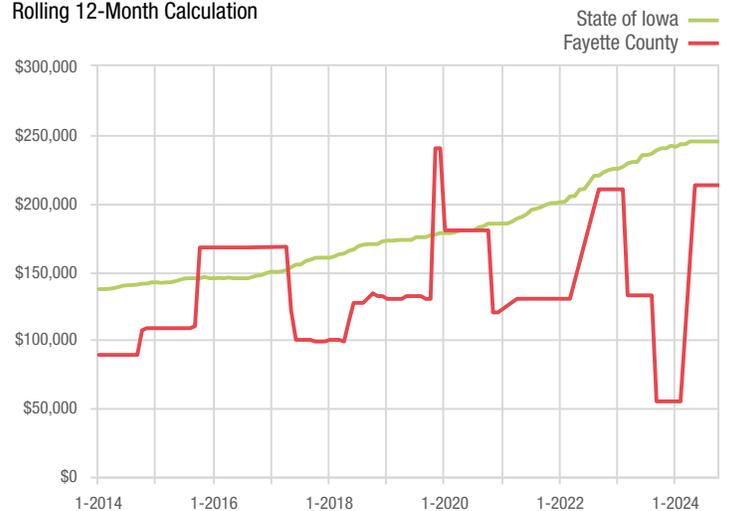
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.