

# Local Market Update – October 2024

A Research Tool Provided by Iowa Association of REALTORS®



## Franklin County

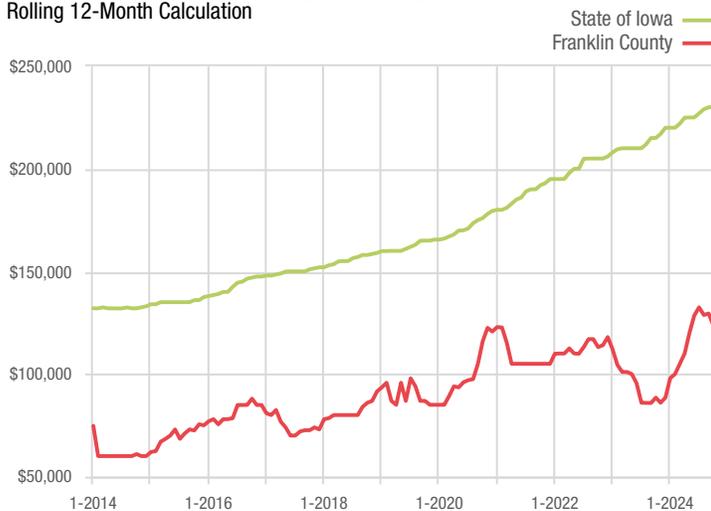
Single-Family Detached	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	13	25	+ 92.3%	110	168	+ 52.7%
Pending Sales	10	13	+ 30.0%	92	124	+ 34.8%
Closed Sales	12	15	+ 25.0%	92	121	+ 31.5%
Days on Market Until Sale	50	66	+ 32.0%	46	61	+ 32.6%
Median Sales Price*	\$134,250	<b>\$115,000</b>	- 14.3%	\$85,500	<b>\$123,500</b>	+ 44.4%
Average Sales Price*	\$144,708	<b>\$129,746</b>	- 10.3%	\$103,957	<b>\$147,440</b>	+ 41.8%
Percent of List Price Received*	95.5%	<b>89.4%</b>	- 6.4%	92.2%	<b>93.4%</b>	+ 1.3%
Inventory of Homes for Sale	30	52	+ 73.3%	—	—	—
Months Supply of Inventory	3.1	4.4	+ 41.9%	—	—	—

Townhouse-Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	73	—	—
Median Sales Price*	—	—	—	\$260,000	—	—
Average Sales Price*	—	—	—	\$260,000	—	—
Percent of List Price Received*	—	—	—	95.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

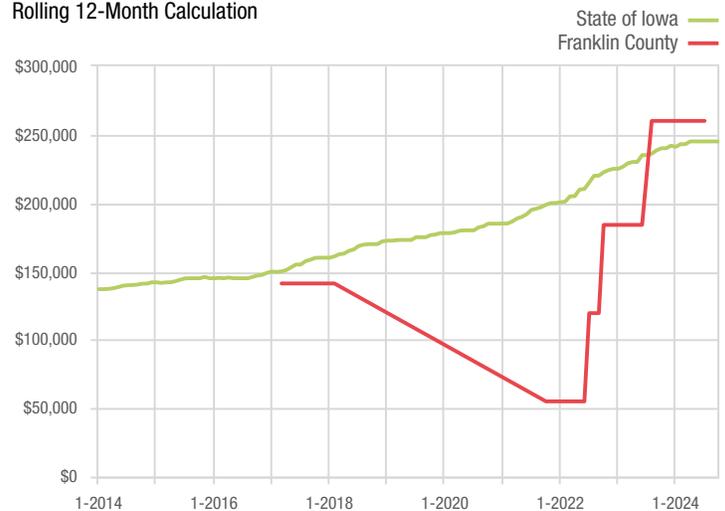
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.