

# Local Market Update – October 2024

A Research Tool Provided by Iowa Association of REALTORS®



## Lee County

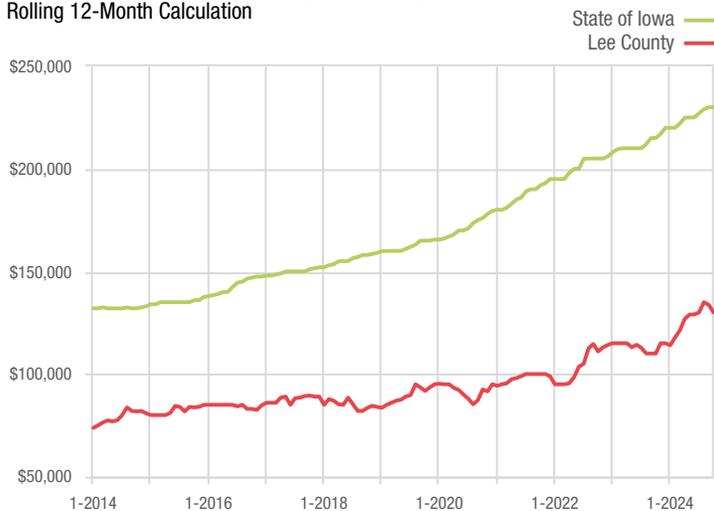
Single-Family Detached	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	20	40	+ 100.0%	223	290	+ 30.0%
Pending Sales	15	23	+ 53.3%	220	257	+ 16.8%
Closed Sales	14	25	+ 78.6%	213	242	+ 13.6%
Days on Market Until Sale	49	33	- 32.7%	51	47	- 7.8%
Median Sales Price*	\$153,500	<b>\$108,000</b>	- 29.6%	\$112,003	<b>\$129,450</b>	+ 15.6%
Average Sales Price*	\$161,207	<b>\$105,412</b>	- 34.6%	\$132,899	<b>\$158,178</b>	+ 19.0%
Percent of List Price Received*	96.4%	<b>92.9%</b>	- 3.6%	95.1%	<b>94.5%</b>	- 0.6%
Inventory of Homes for Sale	42	69	+ 64.3%	—	—	—
Months Supply of Inventory	2.0	2.8	+ 40.0%	—	—	—

Townhouse-Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

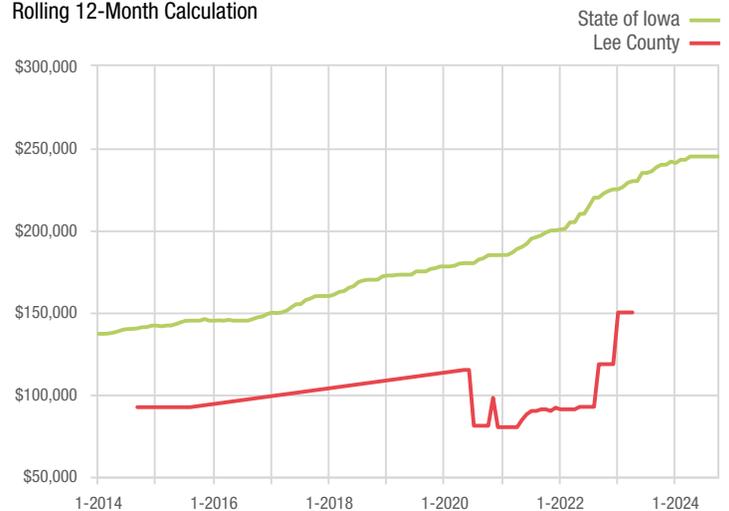
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.