

Local Market Update – October 2024

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

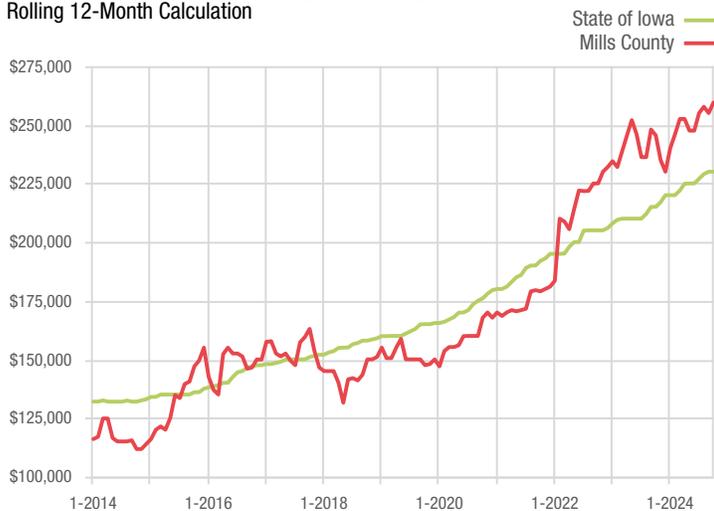
Single-Family Detached	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	17	11	- 35.3%	142	125	- 12.0%
Pending Sales	11	8	- 27.3%	94	87	- 7.4%
Closed Sales	16	14	- 12.5%	89	89	0.0%
Days on Market Until Sale	22	32	+ 45.5%	24	27	+ 12.5%
Median Sales Price*	\$252,500	\$320,000	+ 26.7%	\$246,000	\$268,000	+ 8.9%
Average Sales Price*	\$271,806	\$371,750	+ 36.8%	\$294,928	\$326,425	+ 10.7%
Percent of List Price Received*	98.2%	99.6%	+ 1.4%	98.0%	97.9%	- 0.1%
Inventory of Homes for Sale	23	19	- 17.4%	—	—	—
Months Supply of Inventory	2.6	2.2	- 15.4%	—	—	—

Townhouse-Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	8	5	- 37.5%
Pending Sales	1	0	- 100.0%	4	2	- 50.0%
Closed Sales	2	0	- 100.0%	3	4	+ 33.3%
Days on Market Until Sale	7	—	—	5	48	+ 860.0%
Median Sales Price*	\$228,500	—	—	\$235,000	\$382,000	+ 62.6%
Average Sales Price*	\$228,500	—	—	\$268,967	\$485,500	+ 80.5%
Percent of List Price Received*	101.6%	—	—	101.1%	99.5%	- 1.6%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	2.3	1.0	- 56.5%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

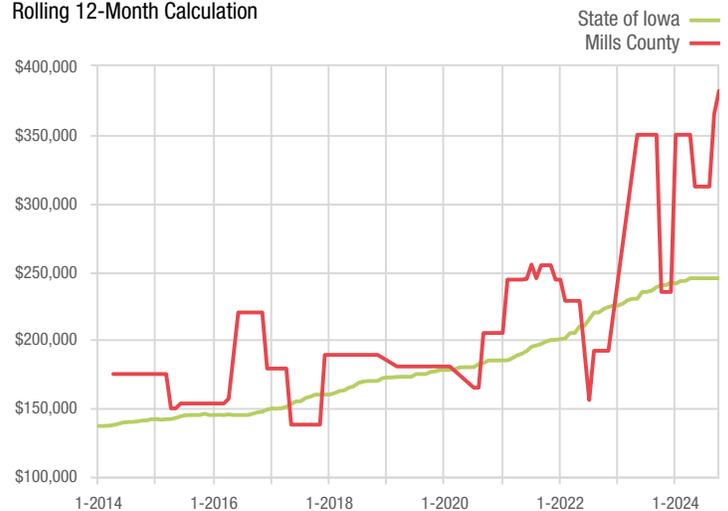
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.