

Local Market Update – October 2024

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

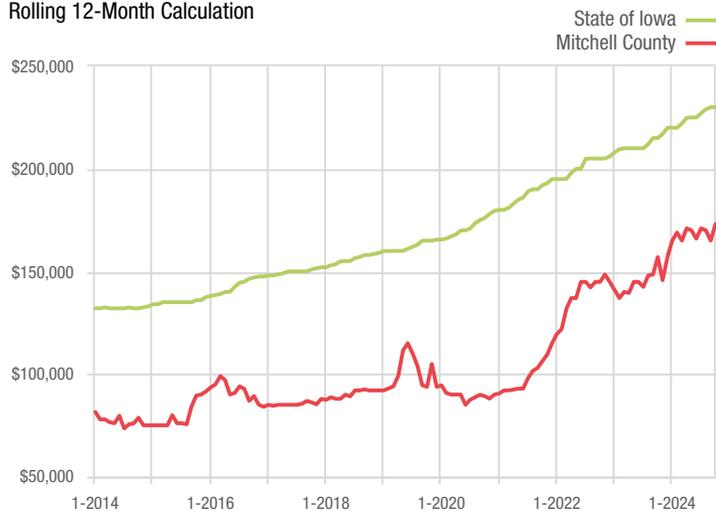
Single-Family Detached	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
Key Metrics						
New Listings	8	7	- 12.5%	106	110	+ 3.8%
Pending Sales	10	7	- 30.0%	85	94	+ 10.6%
Closed Sales	13	10	- 23.1%	94	97	+ 3.2%
Days on Market Until Sale	39	76	+ 94.9%	40	81	+ 102.5%
Median Sales Price*	\$130,000	\$216,870	+ 66.8%	\$152,450	\$175,125	+ 14.9%
Average Sales Price*	\$170,815	\$201,889	+ 18.2%	\$172,598	\$221,578	+ 28.4%
Percent of List Price Received*	94.7%	97.0%	+ 2.4%	96.9%	95.3%	- 1.7%
Inventory of Homes for Sale	30	31	+ 3.3%	—	—	—
Months Supply of Inventory	3.5	3.2	- 8.6%	—	—	—

Townhouse-Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
Key Metrics						
New Listings	0	0	0.0%	4	0	- 100.0%
Pending Sales	0	0	0.0%	4	0	- 100.0%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	—	—	—	55	38	- 30.9%
Median Sales Price*	—	—	—	\$199,900	\$178,000	- 11.0%
Average Sales Price*	—	—	—	\$233,300	\$178,000	- 23.7%
Percent of List Price Received*	—	—	—	95.5%	92.7%	- 2.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

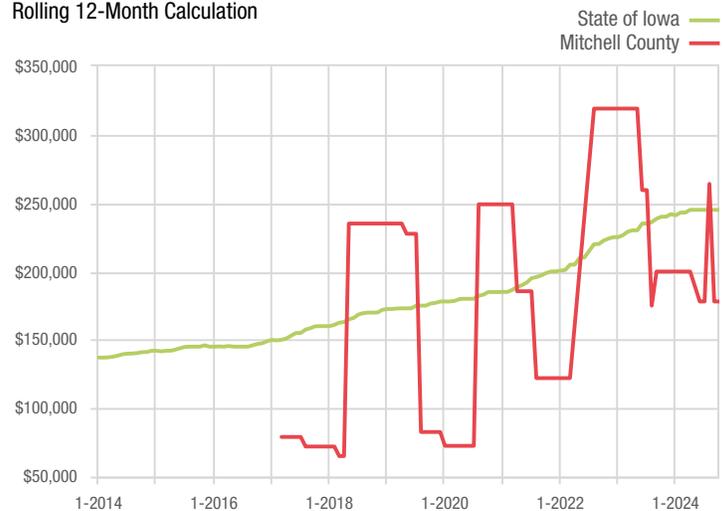
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.