

Local Market Update – October 2024

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

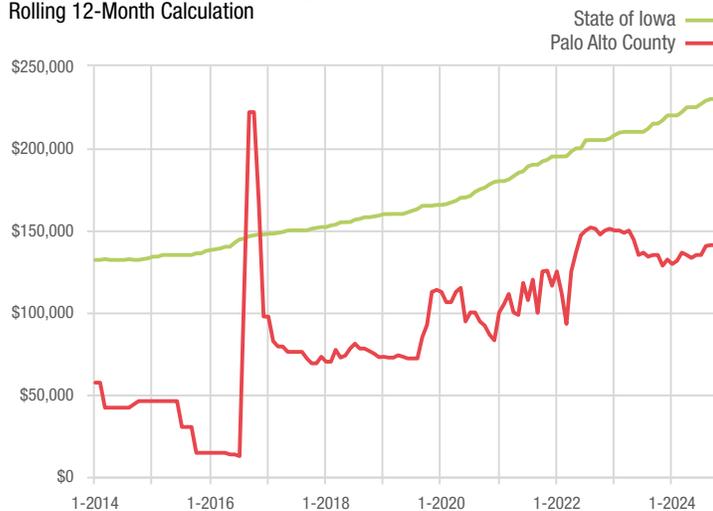
Single-Family Detached	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	16	11	- 31.3%	107	98	- 8.4%
Pending Sales	8	6	- 25.0%	91	76	- 16.5%
Closed Sales	18	8	- 55.6%	87	72	- 17.2%
Days on Market Until Sale	79	41	- 48.1%	77	80	+ 3.9%
Median Sales Price*	\$123,000	\$123,750	+ 0.6%	\$135,000	\$150,000	+ 11.1%
Average Sales Price*	\$174,633	\$169,375	- 3.0%	\$161,998	\$178,081	+ 9.9%
Percent of List Price Received*	94.8%	97.8%	+ 3.2%	95.6%	94.6%	- 1.0%
Inventory of Homes for Sale	24	33	+ 37.5%	—	—	—
Months Supply of Inventory	3.0	4.6	+ 53.3%	—	—	—

Townhouse-Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

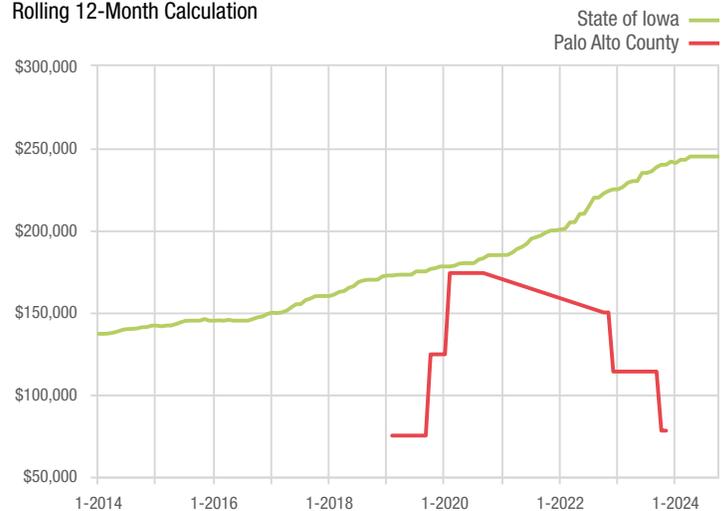
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.