

# Local Market Update – October 2024

A Research Tool Provided by Iowa Association of REALTORS®



## Story County

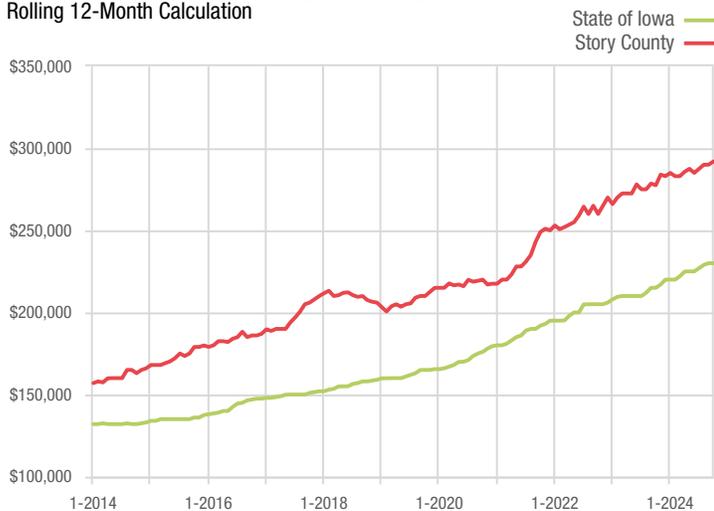
Single-Family Detached	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	79	97	+ 22.8%	873	878	+ 0.6%
Pending Sales	76	60	- 21.1%	729	748	+ 2.6%
Closed Sales	61	74	+ 21.3%	671	714	+ 6.4%
Days on Market Until Sale	24	38	+ 58.3%	30	39	+ 30.0%
Median Sales Price*	\$234,500	<b>\$287,673</b>	+ 22.7%	\$282,750	<b>\$297,500</b>	+ 5.2%
Average Sales Price*	\$251,471	<b>\$335,167</b>	+ 33.3%	\$310,657	<b>\$332,490</b>	+ 7.0%
Percent of List Price Received*	98.7%	<b>98.9%</b>	+ 0.2%	99.6%	<b>99.0%</b>	- 0.6%
Inventory of Homes for Sale	167	<b>173</b>	+ 3.6%	—	—	—
Months Supply of Inventory	2.5	<b>2.5</b>	0.0%	—	—	—

Townhouse-Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	11	14	+ 27.3%	112	132	+ 17.9%
Pending Sales	12	13	+ 8.3%	100	109	+ 9.0%
Closed Sales	12	8	- 33.3%	91	99	+ 8.8%
Days on Market Until Sale	67	53	- 20.9%	49	49	0.0%
Median Sales Price*	\$277,500	<b>\$171,000</b>	- 38.4%	\$237,500	<b>\$225,000</b>	- 5.3%
Average Sales Price*	\$293,250	<b>\$177,563</b>	- 39.4%	\$246,208	<b>\$241,231</b>	- 2.0%
Percent of List Price Received*	97.2%	<b>96.9%</b>	- 0.3%	98.4%	<b>97.8%</b>	- 0.6%
Inventory of Homes for Sale	24	<b>34</b>	+ 41.7%	—	—	—
Months Supply of Inventory	2.6	<b>3.3</b>	+ 26.9%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

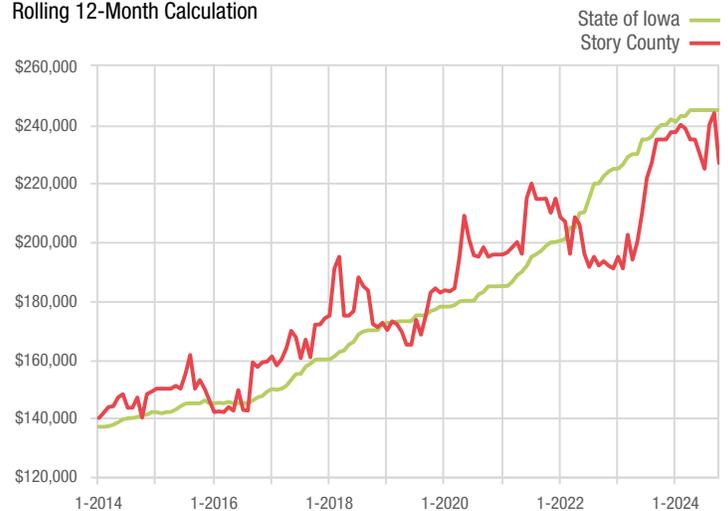
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.