## **Local Market Update – November 2024**A Research Tool Provided by Iowa Association of REALTORS®

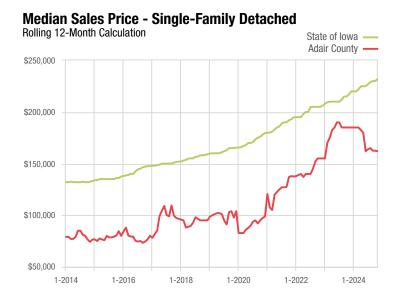


## **Adair County**

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	1	3	+ 200.0%	63	53	- 15.9%		
Pending Sales	1	4	+ 300.0%	65	43	- 33.8%		
Closed Sales	5	6	+ 20.0%	66	38	- 42.4%		
Days on Market Until Sale	28	19	- 32.1%	47	48	+ 2.1%		
Median Sales Price*	\$190,000	\$152,875	- 19.5%	\$185,000	\$162,500	- 12.2%		
Average Sales Price*	\$150,800	\$164,948	+ 9.4%	\$191,385	\$187,482	- 2.0%		
Percent of List Price Received*	96.7%	94.8%	- 2.0%	96.9%	96.6%	- 0.3%		
Inventory of Homes for Sale	7	8	+ 14.3%		_	_		
Months Supply of Inventory	1.2	2.2	+ 83.3%		_	_		

Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale	_	_		1	_	_	
Median Sales Price*	_			\$300,895	_	_	
Average Sales Price*	_	_		\$300,895	_	_	
Percent of List Price Received*	_			108.0%	_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.