Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®



Adams County

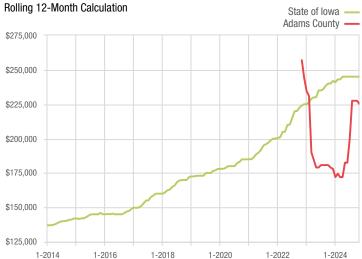
| Single-Family Detached | | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 11-2023 | Thru 11-2024 | % Change | |
| New Listings | 19 | 13 | - 31.6% | 258 | 224 | - 13.2% | |
| Pending Sales | 14 | 19 | + 35.7% | 236 | 210 | - 11.0% | |
| Closed Sales | 12 | 14 | + 16.7% | 226 | 210 | - 7.1% | |
| Days on Market Until Sale | 60 | 15 | - 75.0% | 30 | 34 | + 13.3% | |
| Median Sales Price* | \$138,000 | \$154,500 | + 12.0% | \$149,000 | \$155,000 | + 4.0% | |
| Average Sales Price* | \$194,575 | \$161,093 | - 17.2% | \$171,151 | \$188,464 | + 10.1% | |
| Percent of List Price Received* | 94.2% | 98.2% | + 4.2% | 95.9% | 96.5% | + 0.6% | |
| Inventory of Homes for Sale | 41 | 31 | - 24.4% | | — | | |
| Months Supply of Inventory | 2.0 | 1.6 | - 20.0% | | | | |

| Townhouse-Condo | November | | | Year to Date | | |
|---------------------------------|----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 11-2023 | Thru 11-2024 | % Change |
| New Listings | 1 | 1 | 0.0% | 12 | 7 | - 41.7% |
| Pending Sales | 0 | 1 | | 12 | 6 | - 50.0% |
| Closed Sales | 0 | 1 | | 14 | 6 | - 57.1% |
| Days on Market Until Sale | _ | 2 | | 45 | 12 | - 73.3% |
| Median Sales Price* | _ | \$223,000 | | \$178,000 | \$225,250 | + 26.5% |
| Average Sales Price* | _ | \$223,000 | | \$165,964 | \$192,417 | + 15.9% |
| Percent of List Price Received* | — | 99.1% | | 97.3% | 97.5% | + 0.2% |
| Inventory of Homes for Sale | 1 | 1 | 0.0% | | — | |
| Months Supply of Inventory | 0.6 | 0.9 | + 50.0% | | | |

* Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.