## **Local Market Update – November 2024**A Research Tool Provided by Iowa Association of REALTORS®

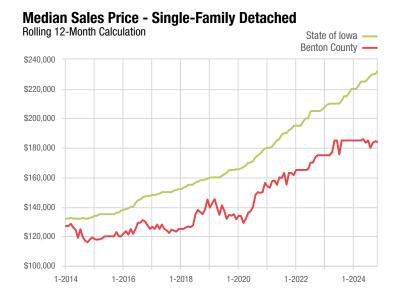


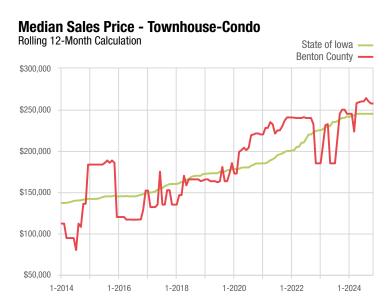
## **Benton County**

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	27	20	- 25.9%	327	357	+ 9.2%		
Pending Sales	19	21	+ 10.5%	268	273	+ 1.9%		
Closed Sales	27	12	- 55.6%	265	259	- 2.3%		
Days on Market Until Sale	51	57	+ 11.8%	42	41	- 2.4%		
Median Sales Price*	\$185,000	\$189,000	+ 2.2%	\$185,000	\$183,250	- 0.9%		
Average Sales Price*	\$178,418	\$216,283	+ 21.2%	\$217,288	\$216,621	- 0.3%		
Percent of List Price Received*	94.7%	96.7%	+ 2.1%	96.6%	96.6%	0.0%		
Inventory of Homes for Sale	60	69	+ 15.0%		_	_		
Months Supply of Inventory	2.5	2.9	+ 16.0%		_	_		

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	7	0	- 100.0%	23	22	- 4.3%		
Pending Sales	0	0	0.0%	9	15	+ 66.7%		
Closed Sales	0	0	0.0%	9	16	+ 77.8%		
Days on Market Until Sale	_	_		142	73	- 48.6%		
Median Sales Price*	_			\$245,000	\$257,500	+ 5.1%		
Average Sales Price*	_	_		\$218,311	\$235,219	+ 7.7%		
Percent of List Price Received*	_			98.5%	97.9%	- 0.6%		
Inventory of Homes for Sale	14	6	- 57.1%		_	_		
Months Supply of Inventory	9.3	3.2	- 65.6%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.