Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®



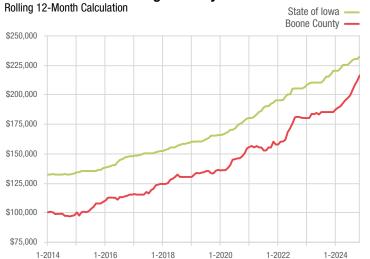
Boone County

Single-Family Detached		November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	21	32	+ 52.4%	387	426	+ 10.1%	
Pending Sales	19	19	0.0%	314	359	+ 14.3%	
Closed Sales	20	34	+ 70.0%	306	352	+ 15.0%	
Days on Market Until Sale	26	42	+ 61.5%	31	37	+ 19.4%	
Median Sales Price*	\$171,250	\$229,500	+ 34.0%	\$187,000	\$219,500	+ 17.4%	
Average Sales Price*	\$208,972	\$275,122	+ 31.7%	\$213,586	\$248,141	+ 16.2%	
Percent of List Price Received*	98.9%	96.9%	- 2.0%	98.5%	97.9%	- 0.6%	
Inventory of Homes for Sale	56	69	+ 23.2%		—		
Months Supply of Inventory	2.0	2.2	+ 10.0%				

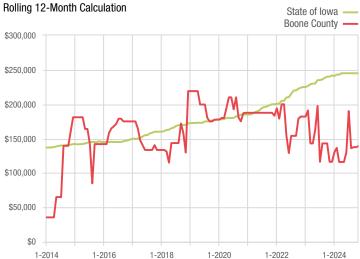
Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	1	2	+ 100.0%	11	17	+ 54.5%
Pending Sales	0	1		8	13	+ 62.5%
Closed Sales	0	3		8	13	+ 62.5%
Days on Market Until Sale	_	23		86	38	- 55.8%
Median Sales Price*	_	\$153,500		\$116,250	\$139,000	+ 19.6%
Average Sales Price*	_	\$135,000		\$141,450	\$150,800	+ 6.6%
Percent of List Price Received*	_	95.5%		96.7%	97.5%	+ 0.8%
Inventory of Homes for Sale	2	5	+ 150.0%			_
Months Supply of Inventory	1.0	3.6	+ 260.0%			—

* Does not account for seller concessions; % Change may be extreme due to small sample size.





Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.