Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	31	16	- 48.4%	270	277	+ 2.6%
Pending Sales	22	21	- 4.5%	236	232	- 1.7%
Closed Sales	26	21	- 19.2%	226	219	- 3.1%
Days on Market Until Sale	11	27	+ 145.5%	25	29	+ 16.0%
Median Sales Price*	\$232,001	\$195,000	- 15.9%	\$202,000	\$225,000	+ 11.4%
Average Sales Price*	\$260,942	\$236,982	- 9.2%	\$242,572	\$248,238	+ 2.3%
Percent of List Price Received*	100.7%	97.3%	- 3.4%	99.5%	98.1%	- 1.4%
Inventory of Homes for Sale	32	44	+ 37.5%			_
Months Supply of Inventory	1.6	2.2	+ 37.5%			—

Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	3	0	- 100.0%	21	23	+ 9.5%
Pending Sales	1	1	0.0%	20	21	+ 5.0%
Closed Sales	3	2	- 33.3%	19	22	+ 15.8%
Days on Market Until Sale	10	1	- 90.0%	76	28	- 63.2%
Median Sales Price*	\$270,000	\$332,500	+ 23.1%	\$185,000	\$218,000	+ 17.8%
Average Sales Price*	\$253,500	\$332,500	+ 31.2%	\$201,495	\$232,341	+ 15.3%
Percent of List Price Received*	101.8%	100.0%	- 1.8%	97.1%	98.6%	+ 1.5%
Inventory of Homes for Sale	5	4	- 20.0%			_
Months Supply of Inventory	2.6	1.8	- 30.8%			

* Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.