

Local Market Update – November 2024

A Research Tool Provided by Iowa Association of REALTORS®

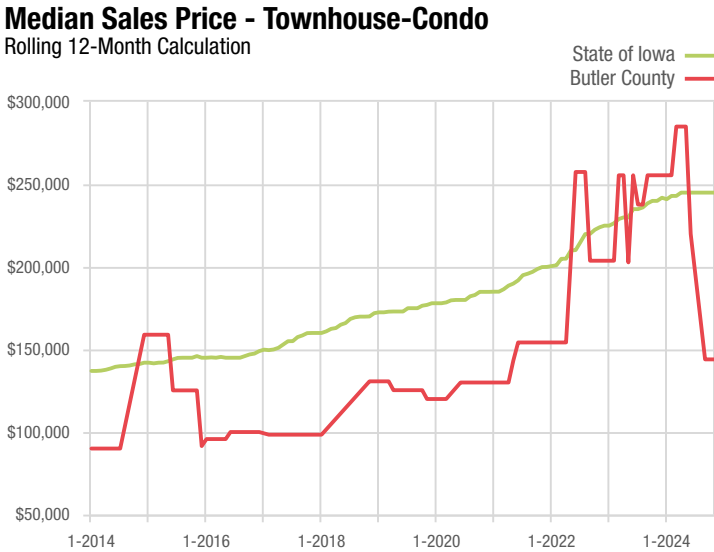
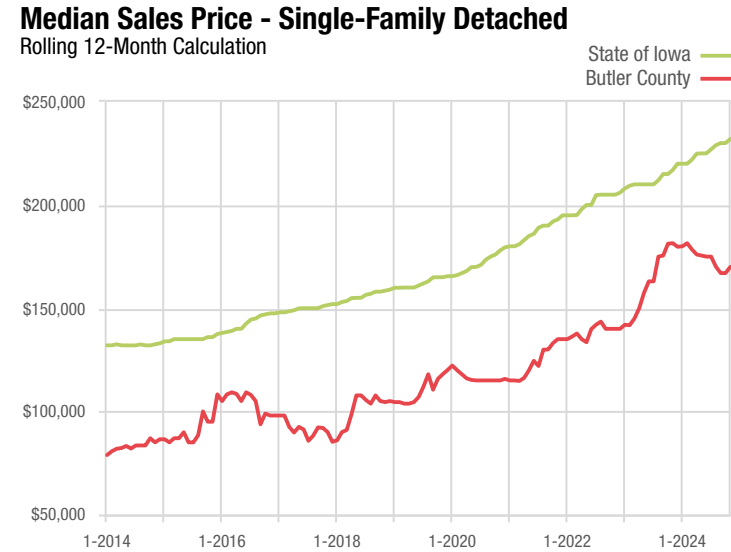


Butler County

Single-Family Detached	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	12	12	0.0%	132	144	+ 9.1%
Pending Sales	12	9	- 25.0%	111	105	- 5.4%
Closed Sales	7	11	+ 57.1%	109	99	- 9.2%
Days on Market Until Sale	20	55	+ 175.0%	36	47	+ 30.6%
Median Sales Price*	\$140,000	\$190,000	+ 35.7%	\$183,000	\$171,000	- 6.6%
Average Sales Price*	\$152,557	\$217,809	+ 42.8%	\$200,304	\$203,322	+ 1.5%
Percent of List Price Received*	98.0%	96.5%	- 1.5%	96.6%	97.0%	+ 0.4%
Inventory of Homes for Sale	26	42	+ 61.5%	—	—	—
Months Supply of Inventory	2.6	4.5	+ 73.1%	—	—	—

Townhouse-Condo	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	0	0	0.0%	3	1	- 66.7%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	—	—	—	119	145	+ 21.8%
Median Sales Price*	—	—	—	\$255,500	\$144,000	- 43.6%
Average Sales Price*	—	—	—	\$275,167	\$144,000	- 47.7%
Percent of List Price Received*	—	—	—	96.7%	96.1%	- 0.6%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.