Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®

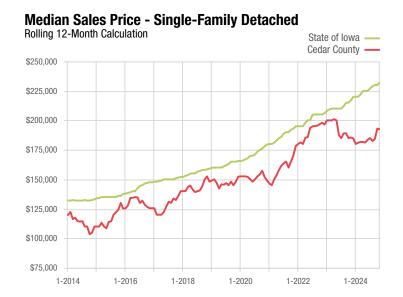


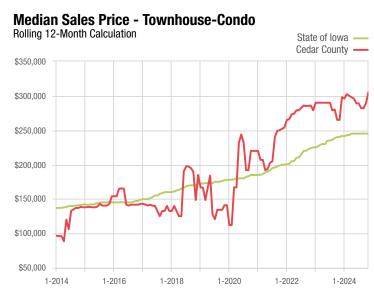
Cedar County

Single-Family Detached	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	21	15	- 28.6%	223	266	+ 19.3%	
Pending Sales	15	16	+ 6.7%	186	189	+ 1.6%	
Closed Sales	17	11	- 35.3%	160	162	+ 1.3%	
Days on Market Until Sale	54	68	+ 25.9%	47	42	- 10.6%	
Median Sales Price*	\$193,000	\$225,000	+ 16.6%	\$185,500	\$197,500	+ 6.5%	
Average Sales Price*	\$249,406	\$204,086	- 18.2%	\$224,870	\$238,148	+ 5.9%	
Percent of List Price Received*	98.5%	94.8%	- 3.8%	97.5%	95.6%	- 1.9%	
Inventory of Homes for Sale	34	54	+ 58.8%		-	_	
Months Supply of Inventory	2.1	3.2	+ 52.4%			_	

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	7	1	- 85.7%	52	44	- 15.4%		
Pending Sales	1	0	- 100.0%	37	22	- 40.5%		
Closed Sales	2	4	+ 100.0%	36	23	- 36.1%		
Days on Market Until Sale	126	12	- 90.5%	80	65	- 18.8%		
Median Sales Price*	\$294,950	\$342,400	+ 16.1%	\$297,900	\$305,000	+ 2.4%		
Average Sales Price*	\$294,950	\$317,425	+ 7.6%	\$268,361	\$280,861	+ 4.7%		
Percent of List Price Received*	100.0%	99.1%	- 0.9%	99.7%	99.4%	- 0.3%		
Inventory of Homes for Sale	10	12	+ 20.0%		_	_		
Months Supply of Inventory	2.9	5.2	+ 79.3%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.