## Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®



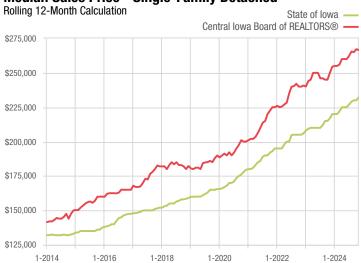
## **Central Iowa Board of REALTORS®**

**Includes Boone and Story Counties** 

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	68	90	+ 32.4%	1,307	1,362	+ 4.2%		
Pending Sales	66	77	+ 16.7%	1,090	1,166	+ 7.0%		
Closed Sales	94	92	- 2.1%	1,050	1,125	+ 7.1%		
Days on Market Until Sale	34	41	+ 20.6%	31	38	+ 22.6%		
Median Sales Price*	\$278,000	\$265,500	- 4.5%	\$252,000	\$268,950	+ 6.7%		
Average Sales Price*	\$305,441	\$301,941	- 1.1%	\$284,025	\$305,314	+ 7.5%		
Percent of List Price Received*	97.6%	97.3%	- 0.3%	99.1%	98.6%	- 0.5%		
Inventory of Homes for Sale	209	224	+ 7.2%			—		
Months Supply of Inventory	2.2	2.2	0.0%					

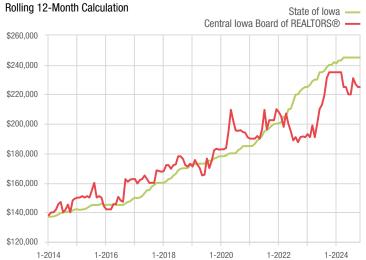
Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	9	11	+ 22.2%	131	158	+ 20.6%
Pending Sales	8	14	+ 75.0%	116	135	+ 16.4%
Closed Sales	10	13	+ 30.0%	109	122	+ 11.9%
Days on Market Until Sale	41	72	+ 75.6%	51	51	0.0%
Median Sales Price*	\$245,000	\$227,500	- 7.1%	\$235,000	\$225,000	- 4.3%
Average Sales Price*	\$246,290	\$230,723	- 6.3%	\$238,527	\$233,088	- 2.3%
Percent of List Price Received*	97.9%	97.5%	- 0.4%	98.2%	97.8%	- 0.4%
Inventory of Homes for Sale	26	35	+ 34.6%			_
Months Supply of Inventory	2.6	3.0	+ 15.4%			

\* Does not account for seller concessions; % Change may be extreme due to small sample size.



## Median Sales Price - Single-Family Detached

## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.