Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



Cerro Gordo County

Single-Family Detached	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	48	47	- 2.1%	730	831	+ 13.8%	
Pending Sales	42	20	- 52.4%	686	656	- 4.4%	
Closed Sales	64	60	- 6.3%	660	653	- 1.1%	
Days on Market Until Sale	43	56	+ 30.2%	59	65	+ 10.2%	
Median Sales Price*	\$173,000	\$157,500	- 9.0%	\$176,500	\$170,000	- 3.7%	
Average Sales Price*	\$234,758	\$212,375	- 9.5%	\$231,305	\$237,651	+ 2.7%	
Percent of List Price Received*	98.0%	96.4%	- 1.6%	97.8%	96.7%	- 1.1%	
Inventory of Homes for Sale	115	237	+ 106.1%		_	_	
Months Supply of Inventory	1.9	4.2	+ 121.1%		_	_	

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	2	0	- 100.0%	31	17	- 45.2%		
Pending Sales	2	0	- 100.0%	27	17	- 37.0%		
Closed Sales	1	1	0.0%	29	17	- 41.4%		
Days on Market Until Sale	41	94	+ 129.3%	85	80	- 5.9%		
Median Sales Price*	\$275,000	\$145,000	- 47.3%	\$230,000	\$218,000	- 5.2%		
Average Sales Price*	\$275,000	\$145,000	- 47.3%	\$247,117	\$213,861	- 13.5%		
Percent of List Price Received*	95.7%	91.8%	- 4.1%	97.2%	98.2%	+ 1.0%		
Inventory of Homes for Sale	6	3	- 50.0%		_	_		
Months Supply of Inventory	2.3	1.2	- 47.8%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation State of Iowa -Cerro Gordo County \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125.000 \$100,000 \$75,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.