## Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®

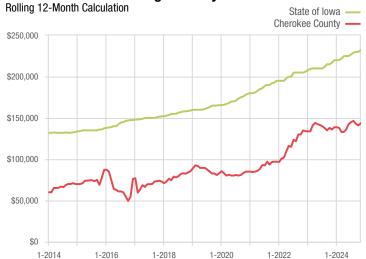


## **Cherokee County**

Single-Family Detached	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	7	12	+ 71.4%	135	143	+ 5.9%	
Pending Sales	9	8	- 11.1%	120	115	- 4.2%	
Closed Sales	3	6	+ 100.0%	114	114	0.0%	
Days on Market Until Sale	38	20	- 47.4%	42	47	+ 11.9%	
Median Sales Price*	\$119,500	\$138,000	+ 15.5%	\$138,750	\$143,500	+ 3.4%	
Average Sales Price*	\$100,833	\$125,167	+ 24.1%	\$158,803	\$149,899	- 5.6%	
Percent of List Price Received*	92.5%	96.1%	+ 3.9%	95.2%	94.1%	- 1.2%	
Inventory of Homes for Sale	23	37	+ 60.9%		—	_	
Months Supply of Inventory	2.2	3.7	+ 68.2%				

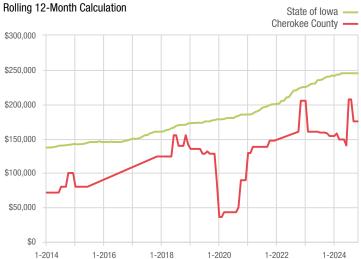
Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	0	0	0.0%	5	9	+ 80.0%
Pending Sales	0	2	—	4	7	+ 75.0%
Closed Sales	0	0	0.0%	4	5	+ 25.0%
Days on Market Until Sale			—	105	132	+ 25.7%
Median Sales Price*		_		\$153,750	\$175,000	+ 13.8%
Average Sales Price*				\$151,875	\$178,380	+ 17.5%
Percent of List Price Received*		—		94.9%	96.8%	+ 2.0%
Inventory of Homes for Sale	3	2	- 33.3%			_
Months Supply of Inventory	1.5	1.1	- 26.7%			

\* Does not account for seller concessions; % Change may be extreme due to small sample size.



## Median Sales Price - Single-Family Detached

## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.