Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®

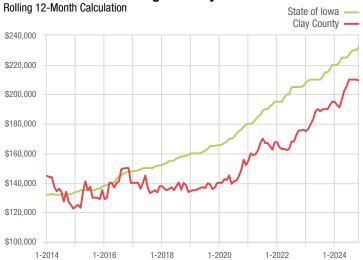
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Clay County

Single-Family Detached		November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	13	29	+ 123.1%	307	367	+ 19.5%	
Pending Sales	18	17	- 5.6%	281	262	- 6.8%	
Closed Sales	18	22	+ 22.2%	267	258	- 3.4%	
Days on Market Until Sale	96	66	- 31.3%	70	76	+ 8.6%	
Median Sales Price*	\$206,450	\$187,500	- 9.2%	\$193,500	\$209,500	+ 8.3%	
Average Sales Price*	\$239,072	\$189,991	- 20.5%	\$213,451	\$227,390	+ 6.5%	
Percent of List Price Received*	95.8%	97.8%	+ 2.1%	97.0%	97.4%	+ 0.4%	
Inventory of Homes for Sale	53	99	+ 86.8%		—		
Months Supply of Inventory	2.2	4.2	+ 90.9%				

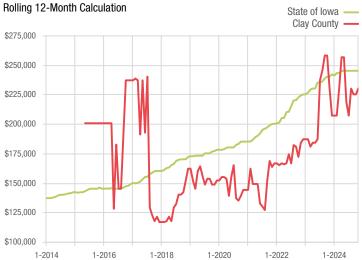
Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	1	1	0.0%	13	27	+ 107.7%
Pending Sales	1	0	- 100.0%	14	15	+ 7.1%
Closed Sales	1	0	- 100.0%	13	14	+ 7.7%
Days on Market Until Sale	20			109	80	- 26.6%
Median Sales Price*	\$98,800			\$167,000	\$230,000	+ 37.7%
Average Sales Price*	\$98,800			\$205,592	\$229,307	+ 11.5%
Percent of List Price Received*	99.0%			97.3%	96.0%	- 1.3%
Inventory of Homes for Sale	8	18	+ 125.0%		—	
Months Supply of Inventory	4.6	11.3	+ 145.7%		—	

* Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Single-Family Detached

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.