Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



Des Moines Area Association of REALTORS®

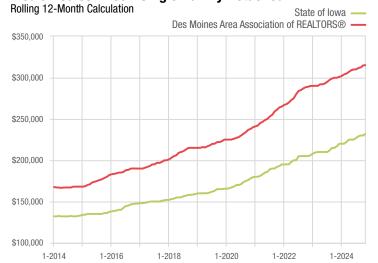
Includes Dallas, Jasper, Madison, Marion, Polk and Warren Counties

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	807	821	+ 1.7%	10,942	11,843	+ 8.2%		
Pending Sales	592	688	+ 16.2%	9,098	9,243	+ 1.6%		
Closed Sales	660	747	+ 13.2%	8,845	8,922	+ 0.9%		
Days on Market Until Sale	49	48	- 2.0%	47	51	+ 8.5%		
Median Sales Price*	\$299,950	\$316,000	+ 5.4%	\$301,000	\$316,195	+ 5.0%		
Average Sales Price*	\$336,547	\$368,550	+ 9.5%	\$333,825	\$346,771	+ 3.9%		
Percent of List Price Received*	98.7%	98.5%	- 0.2%	99.2%	98.8%	- 0.4%		
Inventory of Homes for Sale	2,357	2,711	+ 15.0%		_	_		
Months Supply of Inventory	3.0	3.3	+ 10.0%		_	_		

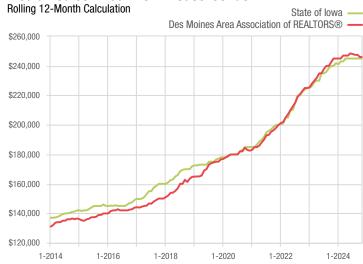
Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	143	193	+ 35.0%	2,337	2,477	+ 6.0%	
Pending Sales	108	122	+ 13.0%	1,930	1,850	- 4.1%	
Closed Sales	145	173	+ 19.3%	1,921	1,814	- 5.6%	
Days on Market Until Sale	52	54	+ 3.8%	58	75	+ 29.3%	
Median Sales Price*	\$248,990	\$239,500	- 3.8%	\$245,000	\$245,000	0.0%	
Average Sales Price*	\$287,363	\$249,524	- 13.2%	\$258,936	\$258,723	- 0.1%	
Percent of List Price Received*	99.5%	98.3%	- 1.2%	99.2%	98.6%	- 0.6%	
Inventory of Homes for Sale	622	705	+ 13.3%		_	_	
Months Supply of Inventory	3.6	4.3	+ 19.4%			_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.