Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®



East Central Iowa Board of REALTORS®

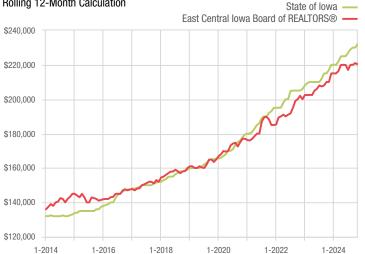
Includes Dubuque, Jones and Jackson Counties

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	117	104	- 11.1%	1,344	1,428	+ 6.3%		
Pending Sales	95	61	- 35.8%	1,157	1,132	- 2.2%		
Closed Sales	96	99	+ 3.1%	1,133	1,128	- 0.4%		
Days on Market Until Sale	25	34	+ 36.0%	28	29	+ 3.6%		
Median Sales Price*	\$219,000	\$215,000	- 1.8%	\$215,000	\$221,250	+ 2.9%		
Average Sales Price*	\$245,788	\$249,133	+ 1.4%	\$252,140	\$260,042	+ 3.1%		
Percent of List Price Received*	97.5%	97.5%	0.0%	98.5%	98.3%	- 0.2%		
Inventory of Homes for Sale	170	241	+ 41.8%					
Months Supply of Inventory	1.7	2.4	+ 41.2%					

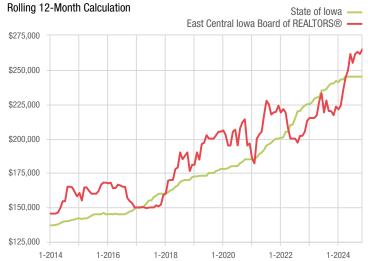
Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	10	6	- 40.0%	114	128	+ 12.3%
Pending Sales	7	2	- 71.4%	79	93	+ 17.7%
Closed Sales	6	5	- 16.7%	75	90	+ 20.0%
Days on Market Until Sale	65	29	- 55.4%	53	47	- 11.3%
Median Sales Price*	\$191,750	\$180,000	- 6.1%	\$217,000	\$262,450	+ 20.9%
Average Sales Price*	\$179,917	\$222,200	+ 23.5%	\$229,968	\$298,124	+ 29.6%
Percent of List Price Received*	92.6%	99.1%	+ 7.0%	98.4%	98.4%	0.0%
Inventory of Homes for Sale	34	44	+ 29.4%			
Months Supply of Inventory	4.7	5.5	+ 17.0%			

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.