## Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®



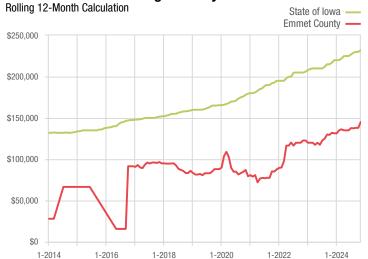
## **Emmet County**

Single-Family Detached		November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	5	7	+ 40.0%	120	105	- 12.5%	
Pending Sales	6	7	+ 16.7%	89	100	+ 12.4%	
Closed Sales	8	6	- 25.0%	89	97	+ 9.0%	
Days on Market Until Sale	54	84	+ 55.6%	65	85	+ 30.8%	
Median Sales Price*	\$138,000	\$175,750	+ 27.4%	\$132,000	\$146,500	+ 11.0%	
Average Sales Price*	\$142,725	\$189,917	+ 33.1%	\$144,085	\$155,480	+ 7.9%	
Percent of List Price Received*	95.5%	96.7%	+ 1.3%	96.4%	95.2%	- 1.2%	
Inventory of Homes for Sale	29	15	- 48.3%		—		
Months Supply of Inventory	3.7	1.7	- 54.1%				

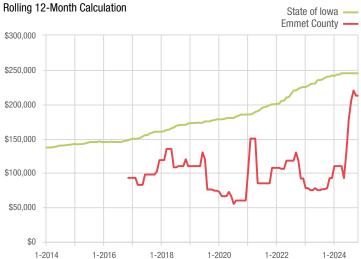
Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	0	1		5	5	0.0%	
Pending Sales	0	0	0.0%	6	4	- 33.3%	
Closed Sales	0	0	0.0%	6	4	- 33.3%	
Days on Market Until Sale				66	49	- 25.8%	
Median Sales Price*		_		\$92,500	\$212,450	+ 129.7%	
Average Sales Price*	_	_		\$106,333	\$182,225	+ 71.4%	
Percent of List Price Received*		_		94.8%	96.1%	+ 1.4%	
Inventory of Homes for Sale	0	0	0.0%		—	_	
Months Supply of Inventory					_	—	

\* Does not account for seller concessions; % Change may be extreme due to small sample size.





## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.