Local Market Update – November 2024

A Research Tool Provided by Iowa Association of REALTORS®



First Congressional District

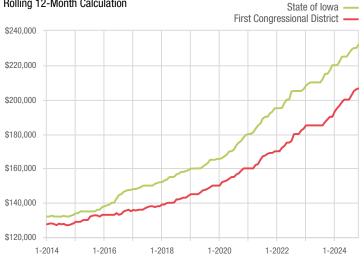
Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	642	646	+ 0.6%	8,727	9,249	+ 6.0%		
Pending Sales	528	520	- 1.5%	7,446	7,377	- 0.9%		
Closed Sales	602	622	+ 3.3%	7,284	7,144	- 1.9%		
Days on Market Until Sale	29	37	+ 27.6%	30	33	+ 10.0%		
Median Sales Price*	\$192,000	\$200,000	+ 4.2%	\$190,000	\$209,900	+ 10.5%		
Average Sales Price*	\$229,449	\$247,807	+ 8.0%	\$229,034	\$245,435	+ 7.2%		
Percent of List Price Received*	97.4%	97.2%	- 0.2%	98.5%	98.1%	- 0.4%		
Inventory of Homes for Sale	1,191	1,590	+ 33.5%		—			
Months Supply of Inventory	1.8	2.4	+ 33.3%					

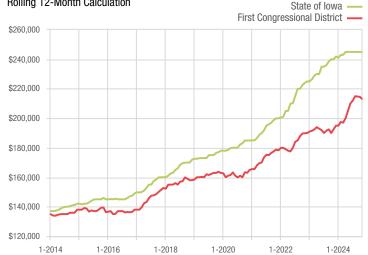
Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	112	81	- 27.7%	1,100	1,222	+ 11.1%
Pending Sales	66	40	- 39.4%	831	893	+ 7.5%
Closed Sales	72	68	- 5.6%	787	883	+ 12.2%
Days on Market Until Sale	38	45	+ 18.4%	43	48	+ 11.6%
Median Sales Price*	\$195,750	\$203,500	+ 4.0%	\$195,000	\$214,990	+ 10.3%
Average Sales Price*	\$204,826	\$209,402	+ 2.2%	\$213,255	\$228,622	+ 7.2%
Percent of List Price Received*	98.7%	98.4%	- 0.3%	99.2%	99.2%	0.0%
Inventory of Homes for Sale	271	310	+ 14.4%		—	_
Months Supply of Inventory	3.7	3.9	+ 5.4%			—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of December 15, 2024. All data from the multiple listing services in the state of Iowa. | Report © 2024 ShowingTime Plus, LLC.